

**MCDERMOTT WILL & EMERY LLP**

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, New York 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444

**MCDERMOTT WILL & EMERY LLP**

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, Texas 75201-1664  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098

Gregg Steinman (admitted *pro hac vice*)

**MCDERMOTT WILL & EMERY LLP**

333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805

*Counsel to the Official Committee of  
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

---

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,

Debtors.<sup>1</sup>

---

)  
) Chapter 11  
)

) Case No. 22-10943 (MEW)  
)

) (Jointly Administered)  
)

**NINTH MONTHLY FEE STATEMENT OF  
MCDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR SERVICES  
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD  
FROM APRIL 1, 2023 THROUGH APRIL 30, 2023**

Name of Applicant:

McDermott Will & Emery LLP

Authorized to Provide Professional

Official Committee of Unsecured Creditors

Services to:

Date of Retention:

September 13, 2022, effective as of July 22, 2022

Period for Which Compensation and  
Reimbursement Will be Sought:

April 1, 2023 to April 30, 2023

---

<sup>1</sup> The Wind-Down Debtors in these chapter 11 cases, along with the last four digits of each Wind-Down Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The service address for purposes of these chapter 11 cases is 27777 Franklin, Suite 2500, Southfield, MI 48034.

Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$1,164,202.40 (80% of \$1,455,253.00)

Total Amount of Expense \$31,188.08

Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022*, dated September 13, 2022 [Docket No. 403] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”) hereby submits this *Ninth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period April 1, 2023 Through April 30, 2023* (this “Ninth Monthly Fee Statement”).<sup>2</sup> Specifically, McDermott seeks: (i) interim allowance of \$1,455,253.00 for the reasonable and necessary legal services that McDermott rendered to the Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii) compensation in the amount of \$1,164,202.40, which is equal to 80% of the total amount of compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*, \$1,455,253.00); and (iii)

---

<sup>2</sup> The period from April 1, 2023 through and including April 30, 2023 is referred to herein as the “Fee Period.”

allowance and payment of \$31,188.08 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

**Itemization of Services Rendered and Disbursements Incurred**

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.

2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for McDermott's out-of-pocket expenses, which total \$31,188.08.

3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.

4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$1,455,253.00 in fees during the Fee Period. Pursuant to this Fee Statement, McDermott seeks reimbursement for 80% of such fees (\$1,164,202.40 in the aggregate).

**Notice**

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order and the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No.

1277]. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice need be given.

Dated: New York, New York  
June 27, 2023

**MCDERMOTT WILL & EMERY LLP**

/s/ Darren Azman

Darren Azman  
Joseph B. Evans  
One Vanderbilt Avenue  
New York, NY 10017-3852  
Telephone: (212) 547-5400  
Facsimile: (212) 547-5444  
E-mail: dazman@mwe.com  
E-mail: jbevans@mwe.com

and

Charles R. Gibbs (admitted *pro hac vice*)  
Grayson Williams (admitted *pro hac vice*)  
2501 North Harwood Street, Suite 1900  
Dallas, TX 75201  
Telephone: (214) 295-8000  
Facsimile: (972) 232-3098  
E-mail: crgibbs@mwe.com  
E-mail: gwilliams@mwe.com

and

Gregg Steinman (admitted *pro hac vice*)  
333 SE 2nd Avenue, Suite 4500  
Miami, FL 33131-2184  
Telephone: (305) 329-4473  
Facsimile: (305) 503-8805  
E-mail: gsteinman@mwe.com

*Counsel to the Official Committee of Unsecured Creditors*

**Exhibit A**

**Summary of Timekeepers Included in this Fee Statement**

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>Total Hours Billed</b>	<b>Hourly Billing Rate</b>	<b>Total Compensation</b>
<b>PARTNERS &amp; COUNSEL</b>				
John Calandra	Partner; Admitted in 1992; Trial	122.90	\$1,490.00 <sup>1</sup>	\$183,121.00
Charles Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	6.70	\$1,490.00 <sup>2</sup>	\$9,983.00
Michael Wilder	Partner; Admitted in 1995; U.S. & International Tax	0.30	\$1,490.00 <sup>3</sup>	\$447.00
Todd Harrison	Partner; Admitted in 1990; U.S. & International Tax	1.30	\$1,490.00 <sup>4</sup>	\$1,937.00
Paul Hughes	Partner; Admitted in 2009; Trial	33.10	\$1,490.00 <sup>5</sup>	\$49,319.00
Brian Hoffmann	Employee Counsel; Admitted in 1990; Corporate Advisory	11.40	\$1,490.00 <sup>6</sup>	\$16,986.00
Kristin Going	Partner; Admitted in 2002; White Collar & Securities	11.30	\$1,395.00	\$15,763.50
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	33.70	\$1,305.00	\$43,978.50
Daniel Simon	Partner; Admitted in 2008; Restructuring & Insolvency	15.10	\$1,305.00	\$19,705.50
Ryan Smethurst	Partner; Admitted in 1999; Trial	0.30	\$1,305.00	\$391.50
Monica Asher	Partner; Admitted in 2009; Trial	0.10	\$1,280.00	\$128.00
Joseph Evans	Partner; Admitted in 2014; White Collar & Securities	61.40	\$1,215.00	\$74,601.00
Sarah Bro	Partner; Admitted in 2009; IP Transactions	0.30	\$1,215.00	\$364.50
Debbie Green	Partner; Admitted in 2005; Trial	3.30	\$1,215.00	\$4,009.50
Gregg Steinman	Associate; Admitted in 2016; Restructuring & Insolvency	136.40	\$1,170.00	\$159,588.00

<sup>1</sup> John Calandra's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

<sup>2</sup> Charles Gibbs' discounted hourly rate is \$1,565. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

<sup>3</sup> Michael Wilder's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

<sup>4</sup> Todd Harrison's discounted hourly rate is \$1,690. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

<sup>5</sup> Paul Hughes' discounted hourly rate is \$1,550. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

<sup>6</sup> Brian Hoffmann's discounted hourly rate is \$1,535. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
Elizabeth Rodd	Partner; Admitted in 2016; Trial	112.30	\$1,170.00	\$131,391.00
Andrew Lyonsberg	Partner; Admitted in 2016; Trial	59.70	\$1,170.00	\$69,849.00
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	1.80	\$900.00	\$1,620.00
<b>STAFF ATTORNEYS</b>				
Evelyn Yu	Staff Attorney; Admitted in 2018; Corporate Advisory	6.50	\$520.00	\$3,380.00
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	28.00	\$450.00	\$46,710.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	103.80	\$450.00	\$12,600.00
<b>ASSOCIATES</b>				
Jane Gerber	Associate; Admitted in 2014; Corporate Advisory	16.70	\$1,125.00	\$18,787.50
D.C. Wolf	Associate; Admitted in 2014; Trial	23.30	\$1,125.00	\$26,212.50
Samuel Ashworth	Associate; Admitted in 2017; White Collar & Securities	5.70	\$1,070.00	\$6,099.00
Llewelyn Engel	Associate; Admitted in 2014; Government Strategies	0.20	\$1,070.00	\$214.00
Kelly Shami	Associate; Admitted in 2016; Trial	15.60	\$1,035.00	\$16,146.00
Matt Evola	Associate; Admitted in 2018; Antitrust/Competition	7.80	\$1,035.00	\$8,073.00
Aaron Brogan	Associate; Admitted in 2019; Trial	64.80	\$995.00	\$64,476.00
Daley Epstein	Associate; Admitted in 2019; Trial	30.90	\$995.00	\$30,745.50
Marina Leary	Associate; Admitted in 2019; Corporate Advisory	8.40	\$955.00	\$8,022.00
David Giattino	Associate; Admitted in 2011; Corporate Advisory	24.90	\$995.00	\$23,779.50
Charlie Seidell	Associate; Admitted in 2020; Trial	12.40	\$995.00	\$11,842.00
Patrick Kennedy	Associate; Admitted in 2020; Trial	163.10	\$955.00	\$155,760.50
Cris Ray	Associate; Admitted in 2020; Trial	28.00	\$955.00	\$26,740.00
Hilary Udow	Associate; Admitted in 2020; Trial	30.4	\$955.00	\$29,032.00
Brianna Perez	Associate; Admitted in 2021; Trial	4.70	\$750.00	\$3,525.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	105.60	\$750.00	\$79,200.00
Charles Cowden	Associate; Admitted in 2021; Corporate Advisory	4.30	\$750.00	\$3,225.00

<b>Name of Professional Person</b>	<b>Position, Year Admitted and Area of Expertise</b>	<b>Total Hours Billed</b>	<b>Hourly Billing Rate</b>	<b>Total Compensation</b>
Robert Kaylor	Associate; Admitted in 2021; Private Client	6.00	\$750.00	\$4,500.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	2.60	\$750.00	\$1,950.00
Gabrielle Lipsitz	Associate; Admitted in 2023; Trial	25.80	\$655.00	\$16,899.00
Emmett Witkovsky-Eldred	Associate; Admitted in 2022; Trial	4.30	\$655.00	\$2,816.50
<b>LAW CLERKS</b>				
Jacqueline Winters	Law Clerk; Trial	26.40	\$655.00	\$17,292.00
<b>PARAPROFESSIONALS</b>				
Daniel Northrop	Paralegal; Restructuring & Insolvency	17.30	\$605.00	\$10,466.50
Cathy Greer	Paralegal; Restructuring & Insolvency	15.60	\$480.00	\$7,488.00
Eric Dellon	Paralegal; Trial	0.40	\$450.00	\$180.00
Carson Eckhard	Supreme Court & Appellate Practice Assistant	18.50	\$340.00	\$6,290.00
A.J. Squillante	Paralegal; Trial	0.50	\$310.00	\$155.00
Mike McMillan	Research Manager; Research & Libraries	0.60	\$310.00	\$186.00
Jennifer Berman	Research Manager; Research & Libraries	0.30	\$310.00	\$93.00
Albert Sieber	Research Manager; Research & Libraries	0.60	\$310.00	\$186.00
Jacqueline Bishop Jones	Paralegal; Trial	98.30	\$295.00	\$28,998.50



**Exhibit B**

**Expense Summary**

Category	Amount
Computer Usage	\$401.40
Computer-Assisted Research	\$23,818.70
Document Services	\$5,821.04
Express Mail	\$49.66
Miscellaneous	\$861.99
Messenger/Courier Fees	\$79.29
Obtain Copies of Transcripts	\$156.00
<b>TOTAL</b>	<b>\$31,188.08</b>

**Exhibit C**

**Time Records**



Invoice: 3771833  
Client: 118593

06/26/2023

Voyager Digital - Official Creditors Committee  
n/a  
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 04/03/23	Case Administration D. Northrop	0.30	181.50	Obtain and review transcript of 3/28/2023 hearing (.1); correspondence with MWE team re same (.1); review agenda for 4/5/2023 hearing and correspond with G. Steinman re registering MWE attorneys for Court Solutions appearances for the 4/5/2023 hearing (.1).
B110 04/04/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate at the 4/5 hearing via Court Solutions.
B110 04/05/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber to request transcript of 4/5 hearing.
B110 04/07/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 4/5 hearing (.1); correspond with MWE team re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/07/23	Case Administration C. Greer	0.50	240.00	Review UST appendix designation of bankruptcy record on appeal (.4); communicate with MWE team regarding same (.1).
B110 04/11/23	Case Administration D. Northrop	0.10	60.50	Review Debtors' counter-designations of items for inclusion in the record on appeal filed in Case No. 23-cv-2171-JHR.
B110 04/17/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for hearing on 4/19/2023 (.1); correspond with G. Steinman re registering attorneys to participate in the 4/19 hearing through Court Solutions (.1).
B110 04/18/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate at the 4/19 hearing via Court Solutions (.2); review Debtors' amended agenda for 4/19 hearing and notice of cancellation hearing (.1); correspond with D. Azman and G. Steinman re same (.1).
B110 04/19/23	Case Administration G. Steinman	0.80	936.00	Review of effective date work streams and checklist.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B110 04/24/23	Case Administration D. Northrop	0.60	363.00	Correspond with G. Steinman re agenda for 4/26 hearing and arranging for attorneys to participate telephonically in the 4/26 hearing (.1); arrange for MWE attorneys to participate at the 4/26 hearing via Court Solutions (.5).
B110 04/26/23	Case Administration D. Northrop	0.20	121.00	Review summary of 4/26 hearing (.1); correspond with transcriber to obtain transcript of the 4/26 hearing (.1).
B110 04/28/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 4/26 hearing (.1); correspond with MWE team re same (.1).
B110 04/28/23	Case Administration G. Steinman	2.50	2,925.00	Prepare plan administrator task presentation.
B110 04/28/23	Case Administration J. Bishop Jones	1.00	295.00	Review docket of Chapter 11 Cases, 2nd Circuit appeal, and appeal pending in the SDNY (.3); retrieve all exculpatory related filings (.4); assemble relevant documents re same (.2); provide to G. Williams re same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B110 04/28/23	Case Administration Y. Bekker	1.50	1,350.00	Conference with J. Calandra concerning IT transfer project (.4); conference with E. Rodd concerning IT transfer project (.2); conference with D. Philmlee concerning IT transfer project (.5); conference with B. Linkon concerning IT transfer project (.4).
B110 04/30/23	Case Administration G. Steinman	4.20	4,914.00	Prepare post-effective date plan administrator task presentation (4); email correspondence with D. Azman re same (.2).
B120 04/05/23	Asset Analysis & Recovery E. Rodd	2.50	2,925.00	Research issues related to third party affirmative claims.
B120 04/10/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review of Voyager/FTX/Alameda loan documents including interest invoices, loan book data, loan term sheets and correspondence (5.4); draft summary on same (2.3).
B120 04/11/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, term sheets, industry releases and related correspondence (5.5); draft summary on same (2.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/12/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda loan agreements, term sheets and revisions, industry releases, correspondence including Slack concerning recalls, re rate and collateral of open loans (6.2); draft summary on same (1.5).
B120 04/12/23	Asset Analysis & Recovery M. Elliott	1.50	675.00	Analyze Voyager loan documents including loan agreements, term sheets, loan books and correspondence.
B120 04/13/23	Asset Analysis & Recovery M. Elliott	0.40	180.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and correspondence and noting those applicable to the Voyager open loans book as of 7/11/2022.
B120 04/14/23	Asset Analysis & Recovery M. Elliott	4.50	2,025.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and correspondence related to time frame of Chapter 11 litigation and 3AC default.
B120 04/14/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review of Voyager and Alameda loan agreements, term sheets and drafts, regulator correspondence, slack messages concerning recalls, rates and collateral (5.3); draft summary on same (2.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/14/23	Asset Analysis & Recovery E. Rodd	4.50	5,265.00	Research case law related to third party affirmative claims and defenses.
B120 04/17/23	Asset Analysis & Recovery S. Ronen-van Heerden	5.90	2,655.00	Analyze Voyager/Alameda loan documents including master loan agreements, term sheets and revisions, correspondence, slack messages concerning rates, recalls and terms (4.4); draft summary on same (1.5).
B120 04/17/23	Asset Analysis & Recovery M. Elliott	5.70	2,565.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning issues and options with 3AC default and FTX/Alameda behavior.
B120 04/18/23	Asset Analysis & Recovery M. Elliott	7.60	3,420.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence.
B120 04/18/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Review of Voyager/Alameda/FTX loan documents including term sheets and revisions, slack messages concerning recalls, rates and collateral, correspondence and Canadian Regulator inquiries on material change reports from OSC and TSX (4.3); draft summary on same (3.3).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B120 04/18/23	Asset Analysis & Recovery G. Steinman	1.90	2,223.00	Call with J. Calandra regarding asset recovery analysis (.5); research regarding same (1); email correspondence with E. Rodd regarding same (.4).
B120 04/18/23	Asset Analysis & Recovery D. Epstein	1.80	1,791.00	Analyze recent caselaw and enforcement actions in connection with pursuit of claims on behalf of Voyager's estate.
B120 04/19/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager/Alameda/FTX loan term sheets and agreements with revisions, internal messages and external correspondence about treasury reconciliation, loan recalls and re-rates (4.6); draft summary on same (3.1).
B120 04/19/23	Asset Analysis & Recovery M. Elliott	1.80	810.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning further edits to press releases and responses to regulators.
B120 04/19/23	Asset Analysis & Recovery D. Epstein	0.80	796.00	Analyze G. Gensler congressional testimony in connection with impact on estate claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/20/23	Asset Analysis & Recovery M. Elliott	2.20	990.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning final press, employee and customer releases.
B120 04/20/23	Asset Analysis & Recovery D. Epstein	0.70	696.50	Correspond with MWE team re joint stipulation and impact on asset recovery (.3); analysis re the same (.4).
B120 04/20/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda/FTX loan agreements term sheets and revisions, slack messages and external correspondence about loan recalls, rates and collateral (4.0); draft summary on same (3.7).
B120 04/20/23	Asset Analysis & Recovery G. Steinman	5.10	5,967.00	Calls with J. Calandra regarding causes of action and corporate structure (1.0); supplemental research re same (3.2); review of memos re same (.9).
B120 04/24/23	Asset Analysis & Recovery M. Elliott	1.10	495.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning edits to final press and, employee and customer releases.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/24/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.60	3,420.00	Analyze Voyager/FTX/Alameda loan documents, term sheets and revisions, slack messages and correspondence on loan book reconciliation, loan rates and collateral (4.9); draft summary on same (2.7).
B120 04/24/23	Asset Analysis & Recovery D. Epstein	1.60	1,592.00	Analyze class certification issue (1.0); correspondence with J. Calandra, R. Kaylor, J. Evans re several issues pertaining to Voyager Earn Program and theories of recovery (.6).
B120 04/25/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.70	3,465.00	Review Voyager/Alameda loan agreements, term sheets and revisions, releases, correspondence including Slack concerning recalls and rates of open loans (5.5); draft summary on same (2.2).
B120 04/25/23	Asset Analysis & Recovery M. Elliott	2.80	1,260.00	Review of Voyager/Alameda/FTX loan documents including loan agreements, term sheets and privileged and confidential correspondence concerning additional edits to final press and, employee and customer releases.
B120 04/25/23	Asset Analysis & Recovery D. Epstein	1.40	1,393.00	Correspondence with J. Calandra and DC Wolf re factual background on earn/rewards program and several items pertaining to asset recovery strategy (.6); analyze same (.6); emails with AJ Squillante re class cert analysis (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 04/28/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.80	3,510.00	Review of loan documents concerning Voyager/Alameda/FTX including correspondence and slack messages about rates, recalls, bids and technology, loan term sheets and revisions and releases (5.1); draft summary on same (2.7).
B130 04/01/23	Asset Disposition A. Brogan	2.70	2,686.50	Review letter from Binance re waiver (2.1); draft preliminary evaluation re same (.5); circulate to D. Azman and G. Steinman (.1).
B130 04/02/23	Asset Disposition A. Brogan	4.70	4,676.50	Review Binance waiver letter for analysis (2.2); correspond concerning Binance letter with J. Evans and J. Calandra (.4); draft correspondence with M. Slade re Binance letter and APA (2.1).
B130 04/03/23	Asset Disposition J. Calandra	4.00	5,960.00	Revise Binance response letter (1.2); research in support of same (2.8).
B130 04/03/23	Asset Disposition A. Brogan	1.80	1,791.00	Review date cut offs re outside date in APA (1.4); email re same with J. Evans, J. Calandra and P. Hughes (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/04/23	Asset Disposition A. Brogan	1.60	1,592.00	Review analysis of Binance vs FTX bids for Binance break evaluation (1.6).
B130 04/05/23	Asset Disposition P. Hughes	0.50	745.00	Correspondence regarding Binance position on extension of Outside Date (.2); correspond with A. Lyonsberg regarding plan and outline for CA2 reply brief (.3).
B130 04/06/23	Asset Disposition J. Calandra	1.90	2,831.00	Analyze APA for appeal regarding issue of asking Binance to extend Outside Date and implications.
B130 04/06/23	Asset Disposition J. Evans	0.60	729.00	Correspondence with P. Hughes and J. Calandra concerning Binance extension (.3); correspondence with Debtors concerning Binance deal (.3).
B130 04/11/23	Asset Disposition G. Steinman	1.90	2,223.00	Call with D. Azman regarding securities and sale issues (.3); research regarding same (.8); review of APA regarding same (.8).
B130 04/13/23	Asset Disposition G. Steinman	0.60	702.00	Call with M3 regarding loan book.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/17/23	Asset Disposition D. Epstein	0.20	199.00	Correspondence with J. Evans and MWE team re revisions proposed to language to the APA cover amendment.
B130 04/17/23	Asset Disposition R. Kaylor	1.00	750.00	Conference with J. Evans re APA and required trust language (.5); draft language to amended APA asserting customer assets will be held in trust (.5).
B130 04/17/23	Asset Disposition J. Evans	2.60	3,159.00	Review proposed language in Binance APA (.5); emails with E. Heller and R. Kaylor concerning research and Binance APA (.4); prepare proposed language for Binance APA (.6); phone conference with D. Azman concerning Binance APA language (.4); correspondence with Kirkland concerning Binance APA (.7).
B130 04/17/23	Asset Disposition G. Steinman	1.20	1,404.00	Review of APA amendment (1.4); email correspondence with J. Evans regarding same (.2); review of closing checklists and outstanding issues (.6).
B130 04/19/23	Asset Disposition J. Evans	0.60	729.00	Correspondence with Debtors concerning amended APA (.2); phone conference with A. Brogan concerning amended APA (.2); correspondence with counsel for Binance (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/19/23	Asset Disposition J. Calandra	0.50	745.00	Prepare letter regarding APA.
B130 04/20/23	Asset Disposition J. Evans	0.20	243.00	Correspondence with Debtors concerning APA.
B130 04/24/23	Asset Disposition C. Gibbs	0.40	596.00	Review emails re Binance closing.
B130 04/24/23	Asset Disposition G. Steinman	0.80	936.00	Review of correspondence with FTX re APA termination (.6); email correspondence with K. Shami re same (.2).
B130 04/25/23	Asset Disposition C. Gibbs	0.70	1,043.00	Review multiple emails re Binance termination of purchase.
B130 04/25/23	Asset Disposition E. Heller	1.30	975.00	Review diligence meeting notes regarding Binance's claim of intent to segregate company and customer assets (.5); draft email correspondence with E. Yu and follow-up conference regarding



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				analysis of diligence meeting notes (.8).
B130 04/25/23	Asset Disposition G. Steinman	2.70	3,159.00	Call with D. Azman re Binance termination (.2); review of correspondence with Binance re same (.3); review of notice of filing re same (.2); review of Debtor response letter (.4); review of termination provisions in APA (.8); research regarding same (.8).
B130 04/25/23	Asset Disposition P. Kennedy	6.80	6,494.00	Review correspondence between Debtors and Binance regarding termination of APA (.5); review internal discussions regarding Binance termination of APA (.3); review terms of Binance APA (1.1); review A. Brogan memo regarding termination rights and implications under APA (.6); review confirmation hearing transcripts for statements on record (4.3).
B130 04/25/23	Asset Disposition D. Azman	3.20	4,176.00	Communications with Latham, K&E, re Binance termination (1.7); communications with various creditors, including through Twitter, re same (1.5).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/25/23	Asset Disposition A. Brogan	6.70	6,666.50	Review update from J. Winters re ongoing voyager cases and review related documents (.7); Correspond concerning issues of Binance APA termination with J. Calandra (.3); Review Binance APA and draft analysis for MCD team (5.7).
B130 04/25/23	Asset Disposition G. Williams	1.00	750.00	Analyze Binance termination provisions in Asset Purchase Agreement and plan (.8); draft social media updates concerning same (.2).
B130 04/25/23	Asset Disposition D. Northrop	0.10	60.50	Review Debtors' notice of receipt of termination notice from Binance filed in the Debtors' chapter 11 case.
B130 04/25/23	Asset Disposition J. Calandra	2.30	3,427.00	Analyze Binance termination letter and rights and remedies.
B130 04/25/23	Asset Disposition D. Epstein	0.40	398.00	Correspond with MWE team re Binance notice of termination of APA.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B130 04/26/23	Asset Disposition A. Brogan	2.10	2,089.50	Review certain communications between Binance and K&E (1.9); correspondence concerning Binance with J. Evans (.2).
B130 04/26/23	Asset Disposition D. Epstein	0.20	199.00	Correspond with MWE team re Binance deal termination.
B130 04/27/23	Asset Disposition D. Epstein	0.50	497.50	Correspond with MWE team re Binance termination and impact on creditors.
B130 04/27/23	Asset Disposition E. Rodd	2.20	2,574.00	Review memorandum regarding FTX Asset Purchase Agreement.
B130 04/28/23	Asset Disposition A. Brogan	3.60	3,582.00	Review correspondence related to Binance and Voyager APA termination (.6); Review and analysis of Binance APA (3.0).
B130 04/28/23	Asset Disposition C. Greer	0.20	96.00	Review notice of receipt of termination notice of asset purchase agreement from BAM Trading Services d/b/a Binance (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 04/01/23	Automatic Stay Issues A. Lyonsberg	5.90	6,903.00	Revise emergency motion to vacate stay in Second Circuit (3.0); additional case law analysis re same (2.9).
B140 04/01/23	Automatic Stay Issues G. Williams	0.50	375.00	Review District Court opinion on stay pending appeal motion (.4); circulate same to MWE team (.1).
B140 04/01/23	Automatic Stay Issues D. Epstein	0.20	199.00	Review order from the court re stay.
B140 04/01/23	Automatic Stay Issues D. Northrop	0.40	242.00	Review corrected opinion in support of order granting the Government's motion for stay pending appeal, Debtors' notice of emergency appeal, and Debtors' amended notice of emergency appeal in District Court Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings Inc., et al.
B140 04/01/23	Automatic Stay Issues P. Kennedy	7.70	7,353.50	Review district court opinion granting stay (1.5); revise background section of second circuit brief based on J. Evans comments to be included in district court opinion (6.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B140 04/03/23	Automatic Stay Issues C. Eckhard	2.80	952.00	Draft emergency motion to expedite (.8); draft motion to vacate stay (2.0).
B140 04/03/23	Automatic Stay Issues A. Lyonsberg	13.10	15,327.00	Revise emergency motion to vacate stay in Second Circuit (8.5); additional case law analysis re same (3.5); revise procedural motion (1.1).
B140 04/03/23	Automatic Stay Issues P. Hughes	9.00	13,410.00	Revise draft Second Circuit motion to vacate stay (6.8); teleconference calls with G. Hicks of Debtors' counsel to discuss related strategy (.7); discuss strategy for filing with J. Evans (.8); strategy direction to A. Lyonsberg regarding merits arguments (.7).
B140 04/06/23	Automatic Stay Issues A. Lyonsberg	8.60	10,062.00	Analyze government opposition to motion to vacate stay (1.5); revise reply brief re same (6.0); analyze additional case law re same (1.1).
B140 04/07/23	Automatic Stay Issues A. Lyonsberg	2.70	3,159.00	Revise reply brief re government opposition to motion to vacate stay.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B140 04/07/23	Automatic Stay Issues P. Hughes	4.60	6,854.00	Draft reply brief in support of motion to vacate.
B140 04/07/23	Automatic Stay Issues B. Perez	0.80	600.00	Provide revisions to opposition to exculpation stay.
B140 04/07/23	Automatic Stay Issues C. Gibbs	1.10	1,639.00	Review multiple emails re appeal of stay order to 2nd Circuit (.5); review Motions to 2nd Circuit (.6).
B140 04/19/23	Automatic Stay Issues D. Northrop	0.10	60.50	Review stipulation and proposed order regarding stay pending appeal filed in District Court Case No. 23-cv-02171-JHR.
B140 04/28/23	Automatic Stay Issues C. Greer	0.20	96.00	Review motion for relief and return of crypto assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B150 04/01/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Call with UCC member re FTX update.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 04/02/23	Meetings/Communications w/Creditors G. Steinman	0.30	351.00	Email correspondence with UCC regarding appeal update.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Draft Committee meeting minutes.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.70	525.00	Prepare for (.3) and attend weekly pre-call meeting with Committee professionals concerning appeal (.4).
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Prepare for (.2) and attend weekly Committee meeting concerning appeal (.4).
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Conference with individual creditors concerning appeal and distributions issues.
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Multiple correspondence with Committee professionals concerning updating professional fee estimates for escrow purposes.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B150 04/04/23	Meetings/Communications w/Creditors G. Williams	0.60	450.00	Create draft social media updates concerning motions to vacate stay order (.5); correspondence with G. Steinman and D. Azman concerning same (.1).
B150 04/04/23	Meetings/Communications w/Creditors G. Steinman	1.40	1,638.00	Prepare for (.1) and attend pre-UCC call with FAs regarding appeal (.4); prepare for (.5) and attend weekly UCC call regarding same (.4).
B150 04/05/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise creditor communications.
B150 04/11/23	Meetings/Communications w/Creditors G. Steinman	1.80	2,106.00	Prepare for (.1) and attend pre-UCC call with FTI re appeal (.5); prepare for (.2) and attend UCC meeting re same (1.0).
B150 04/11/23	Meetings/Communications w/Creditors J. Evans	0.90	1,093.50	Correspondence with FTI concerning UCC meeting (.3); attend UCC meeting re appeal (partial) (.4); correspondence with G. Steinman and D. Azman concerning same (.2).
B150 04/11/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Attend April 11 Committee meeting re appeal (partial) (.6); prepare summary concerning same for certain members (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/11/23	Meetings/Communications w/Creditors D. Azman	2.50	3,262.50	Prepare for (.3) and attend weekly FTI strategy call re appeal (.5); prepare for weekly UCC call (.7); attend UCC call re same (1.0).
B150 04/11/23	Meetings/Communications w/Creditors D. Simon	2.20	2,871.00	Prepare for (.5) and attend Committee call regarding plan modifications (1.0); communications with D. Azman and G. Steinman regarding same (.7).
B150 04/14/23	Meetings/Communications w/Creditors J. Evans	0.30	364.50	Prepare analysis for UCC concerning government resolution.
B150 04/17/23	Meetings/Communications w/Creditors C. Gibbs	0.70	1,043.00	Review of multiple emails with co-counsel and committee members re settlement with US Government.
B150 04/18/23	Meetings/Communications w/Creditors J. Calandra	3.60	5,364.00	Prepare for (3.0) and attend weekly UCC call re appeal (partial) (.6).
B150 04/18/23	Meetings/Communications w/Creditors G. Steinman	1.80	2,106.00	Attend weekly UCC FA pre-call re appeal and going effective (.5); prepare for (.3) and attend UCC meeting re same (1.0).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/18/23	Meetings/Communications w/Creditors D. Simon	1.00	1,305.00	Attend Committee call re appeal.
B150 04/18/23	Meetings/Communications w/Creditors J. Evans	0.60	729.00	Correspondence with G. Steinman concerning call with UCC regarding appeal and plan going effective (.1); attend meeting with UCC re same (partial) (.5).
B150 04/18/23	Meetings/Communications w/Creditors D. Azman	1.50	1,957.50	Weekly status call with FTI re appeal and going effective (.5); attend weekly UCC call re same (1.0).
B150 04/19/23	Meetings/Communications w/Creditors G. Williams	1.30	975.00	Draft Committee meeting minutes.
B150 04/20/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Review of stipulation order (.3); create social media postings concerning same for benefit of unsecured creditors (.5).
B150 04/20/23	Meetings/Communications w/Creditors G. Steinman	0.20	234.00	Revise creditor communications re government resolution.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/21/23	Meetings/Communications w/Creditors G. Steinman	1.20	1,404.00	Revise UCC meeting minutes (1); prepare communications with creditors re plan clarification motion (.2).
B150 04/21/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Draft Committee Meeting minutes.
B150 04/24/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Revise Committee meeting minutes.
B150 04/24/23	Meetings/Communications w/Creditors G. Steinman	1.00	1,170.00	Revise UCC meeting minutes.
B150 04/25/23	Meetings/Communications w/Creditors G. Steinman	1.90	2,223.00	Attend pre-UCC meeting with FAs regarding Binance termination (.5); attend UCC meeting re same (.8); prepare creditor correspondence re same (.3); email correspondence with D. Azman and Kirkland re same (.3).
B150 04/25/23	Meetings/Communications w/Creditors G. Williams	0.90	675.00	Draft 4/25 Committee meeting minutes.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 04/25/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Attend 4/25 Committee meeting regarding Binance termination.
B150 04/25/23	Meetings/Communications w/Creditors D. Simon	0.60	783.00	Attend call with UCC regarding effective date and funding issues (partial).
B150 04/25/23	Meetings/Communications w/Creditors D. Azman	3.90	5,089.50	Prepare for (.8) and attend weekly call with FTI regarding Binance termination (.5); prepare for weekly UCC call (.4); attend same (.8); review prior meeting minutes for approval by UCC (1.4).
B150 04/26/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise UCC meeting minutes.
B150 04/30/23	Meetings/Communications w/Creditors D. Azman	0.50	652.50	Call with creditor re various plan questions.
B155 04/04/23	Court Hearings C. Greer	2.40	1,152.00	Preparation for 4/5/23 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 04/05/23	Court Hearings C. Greer	0.50	240.00	Preparation for 4/5/23 hearing.
B155 04/11/23	Court Hearings J. Evans	3.90	4,738.50	Prepare for Second Circuit oral argument (1.8); meet with P. Kennedy concerning oral argument (.5); attend and conduct oral argument (1.6).
B155 04/11/23	Court Hearings G. Lipsitz	0.50	327.50	Remotely attend 2nd Circuit oral argument (partial).
B155 04/11/23	Court Hearings G. Steinman	0.50	585.00	Attend Second Circuit hearing re motion to stay.
B155 04/11/23	Court Hearings J. Winters	0.70	458.50	Prepare for (.2) and attend 2nd Circuit oral argument remotely (.5).
B155 04/11/23	Court Hearings P. Kennedy	3.00	2,865.00	Prep for Second Circuit oral argument with J. Evans (2.5); attend Second Circuit oral argument (partial) (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B155 04/11/23	Court Hearings D. Epstein	0.50	497.50	Attend 2nd circuit oral argument (partial).
B155 04/11/23	Court Hearings A. Brogan	5.50	5,472.50	Prepare for 2nd Cir argument with J. Evans (5.0); attend 2nd Cir argument (partial) (.5).
B155 04/18/23	Court Hearings C. Greer	0.40	192.00	Review amended agenda for 4/18/23 hearing (.1); communicate with MWE team regarding same (.1); review notice of cancellation of 4/19/23 hearing (.1); communicate with MWE team regarding same (.1).
B155 04/25/23	Court Hearings C. Greer	0.30	144.00	Preparation for 4/26/23 hearing.
B160 04/01/23	Fee/Employment Applications G. Williams	1.30	975.00	Revise FTI fee statements, including exhibits.
B160 04/01/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Revise MWE fee statements, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/01/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE seventh monthly fee statement (1.8); prepare MWE Second Interim Fee Application, including exhibits thereto (1.7).
B160 04/02/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE Second Interim Fee Application, including exhibits thereto.
B160 04/02/23	Fee/Employment Applications G. Williams	3.10	2,325.00	Multiple correspondence with G. Steinman, J. Jones, and A. Jackson concerning MWE's fee statements (.9); revise same (2.2).
B160 04/03/23	Fee/Employment Applications J. Bishop Jones	7.00	2,065.00	Prepare MWE sixth monthly fee statement (3.3) and MWE seventh including exhibits thereto (3.7).
B160 04/03/23	Fee/Employment Applications G. Steinman	4.00	4,680.00	Revise MWE February fee statement, including exhibits (2.8); revise MWE first interim fee application (1.2).
B160 04/03/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple correspondence with J. Jones, G. Steinman, and A. Jackson concerning fee application preparation.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/04/23	Fee/Employment Applications G. Williams	1.70	1,275.00	Revise fee statements and second interim fee applications.
B160 04/04/23	Fee/Employment Applications G. Steinman	4.00	4,680.00	Revise February monthly fee statements, including exhibits (2.8); call with J. Bishop regarding same (.3); review interim fee applications (.9).
B160 04/04/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (4.2) and MWE seventh including exhibits thereto (3.3).
B160 04/05/23	Fee/Employment Applications G. Williams	0.80	600.00	Revisions to professional fee budget tracker.
B160 04/05/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (3.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/05/23	Fee/Employment Applications G. Steinman	3.20	3,744.00	Revise MWE second interim fee application (2); email correspondence with professionals regarding interim fee applications (.3); revise declaration in support of same (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/06/23	Fee/Employment Applications G. Steinman	1.00	1,170.00	Revise MWE February monthly fee statement exhibits.
B160 04/06/23	Fee/Employment Applications J. Bishop Jones	7.00	2,065.00	Prepare MWE sixth monthly fee statement (2.9) and MWE seventh including exhibits thereto (4.1).
B160 04/06/23	Fee/Employment Applications G. Williams	0.40	300.00	Multiple correspondence with Cassels team (N. Levine and N. Thompson) concerning second interim fee application.
B160 04/06/23	Fee/Employment Applications G. Williams	1.50	1,125.00	Revise FTI January fee statement (1.2); prepare same for filing (.3).
B160 04/06/23	Fee/Employment Applications G. Williams	4.80	3,600.00	Revise Harneys Second Interim Fee Application (4.2); multiple correspondence with G. Steinman and Harneys team concerning same (.6).
B160 04/07/23	Fee/Employment Applications C. Greer	0.40	192.00	File FTI Consulting, Inc. sixth monthly fee statement (.2); circulate same (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/07/23	Fee/Employment Applications J. Bishop Jones	7.50	2,212.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (3.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/07/23	Fee/Employment Applications D. Giattino	2.80	2,674.00	Revise monthly fee statements and interim fee applications of the committee's professionals.
B160 04/07/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review/analyze expenses to be included in MWE's second interim fee application (.4); correspond with J. Bishop Jones re revisions to certain expense descriptions to add more detail (.3).
B160 04/07/23	Fee/Employment Applications G. Williams	0.50	375.00	Finalize Cassels February fee statement.
B160 04/07/23	Fee/Employment Applications G. Williams	1.50	1,125.00	Revise Harneys Second Interim Fee Application.
B160 04/08/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise FTI's February fee statement.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/09/23	Fee/Employment Applications G. Williams	4.80	3,600.00	Revise Epiq's second interim fee statements (Nov-March) (3.2); revisions to Epiq's second interim fee application (1.6).
B160 04/10/23	Fee/Employment Applications G. Williams	1.90	1,425.00	Multiple correspondence with D. Giattino and G. Steinman concerning Committee professionals second interim fee applications (.7); revise same (1.2).
B160 04/10/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise Harneys second interim fee application.
B160 04/10/23	Fee/Employment Applications G. Steinman	2.70	3,159.00	Revise Cassels (.8) and Harneys (1) fee statements; review of Epiq monthly fee statements (.5); multiple email correspondence with J. Jones re MWE fee application (.4).
B160 04/10/23	Fee/Employment Applications J. Bishop Jones	6.00	1,770.00	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh including exhibits thereto (3.2).
B160 04/10/23	Fee/Employment Applications D. Giattino	2.30	2,196.50	Revise interim fee applications of the committee's professionals, including Epiq, Harneys, and Cassels.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/10/23	Fee/Employment Applications C. Greer	1.60	768.00	Review FTI February fee statement (.1); file same (.2); circulate (.2); finalize Epiq December - February fee statements (.3); file Epiq sixth monthly fee statement (.2); file Epiq seventh monthly fee statement (.2); file Epiq eighth monthly fee statement (.2); circulate filings (.2).
B160 04/10/23	Fee/Employment Applications G. Williams	3.10	2,325.00	Revise Cassels' second interim fee application.
B160 04/11/23	Fee/Employment Applications G. Williams	2.60	1,950.00	Revise Cassels' second interim fee application (1.1); revise Epiq's second interim fee application (.9); update professional fee budget relating to same (.6).
B160 04/11/23	Fee/Employment Applications J. Bishop Jones	6.50	1,917.50	Prepare MWE sixth monthly fee statement (2.8) and MWE seventh monthly fee statement (2.1); prepare MWE Second Interim Fee Application, including exhibits thereto (1.6).
B160 04/11/23	Fee/Employment Applications D. Giattino	2.10	2,005.50	Revise interim fee applications of the committee's professionals, including Epiq, and correspondence with G. Williams re same.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/11/23	Fee/Employment Applications D. Northrop	0.30	181.50	Finalize Cassels Brock & Blackwell's seventh monthly fee statement for filing on the ECF case docket (.1); file same (.2).
B160 04/11/23	Fee/Employment Applications D. Northrop	1.50	907.50	Analyze expenses to be included in MWE's second interim fee application (.8); internal e-mail correspondence with J. Bishop Jones and others re same (.4); draft revisions to certain expense descriptions to include more detail (.3).
B160 04/12/23	Fee/Employment Applications G. Steinman	5.40	6,318.00	Revise second interim fee application, including exhibits (4.2); email correspondence with J. Jones regarding same (.2); call with D. Azman regarding same (.3); revise Epiq interim fee application (.5); email correspondence with D. Giattino and G. Williams regarding same (.2).
B160 04/12/23	Fee/Employment Applications J. Bishop Jones	6.50	1,917.50	Prepare MWE sixth monthly fee statement (1.3) and MWE seventh monthly fee statement (2.6); prepare MWE Second Interim Fee Application, including exhibits thereto (2.6).
B160 04/12/23	Fee/Employment Applications D. Giattino	2.70	2,578.50	Revise interim fee applications of the committee's professionals, including M3, and correspondence with G. Steinman re same.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/12/23	Fee/Employment Applications D. Northrop	0.50	302.50	Analyze expense reimbursement requests included in MWE's second interim fee application (.3); revise certain expense descriptions to include more detail (.2).
B160 04/12/23	Fee/Employment Applications D. Azman	1.30	1,696.50	Revise MWE second interim fee application.
B160 04/13/23	Fee/Employment Applications D. Northrop	0.20	121.00	Correspond with J. Bishop Jones regarding revisions to expense descriptions in MWE monthly fee statements.
B160 04/13/23	Fee/Employment Applications J. Bishop Jones	9.00	2,655.00	Prepare MWE sixth monthly fee statement (2.3) and MWE seventh monthly fee statement (2.9); prepare MWE Second Interim Fee Application, including exhibits thereto (3.8).
B160 04/13/23	Fee/Employment Applications G. Steinman	3.20	3,744.00	Multiple email correspondence with UCC professionals regarding fee applications (.5); review of Cassels (.4) and Epiq (.4) fee applications; email correspondence with M3 regarding interim fee applications (.2); revise FTI fee application (.8); revise MWE fee application (.9).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/13/23	Fee/Employment Applications D. Giattino	6.30	6,016.50	Revise interim fee applications of the committee's professionals, including FTI, M3, and Harneys, and correspondence with G. Steinman re same.
B160 04/13/23	Fee/Employment Applications D. Northrop	1.40	847.00	Review FTI Consulting second interim fee application (.1); revise application (.1); assemble application and exhibits for filing (.2); finalize application and exhibits for filing on the ECF case docket (.1); prepare certificate of service and service list for FTI Consulting second interim fee application (.4); file FTI Consulting second interim fee application (.3); coordinate preparations for service of FTI Consulting second interim fee application on 4/14/23 (.2).
B160 04/14/23	Fee/Employment Applications D. Northrop	1.10	665.50	Review MWE sixth and seventh monthly fee statements (.3); file MWE sixth monthly fee statement on the ECF case docket (.2); revise MWE seventh monthly fee statement (.2); finalize MWE seventh monthly fee statement for filing on the ECF case docket (.2); file MWE seventh monthly fee statement on the ECF case docket (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/14/23	Fee/Employment Applications D. Northrop	3.40	2,057.00	Review Harneys second interim fee application and exhibits (.2); draft certificate of service for Harneys second interim fee application (.1); finalize Harneys second interim fee application for filing (.3); file Harneys second interim fee application on the ECF case docket (.2); coordinate service of same (.1); review Cassels second interim fee application (.2); draft certificate of service for Cassels second interim fee application (.1); finalize Cassels second interim fee application for filing (.2); file Cassels second interim fee application on the ECF case docket (.2); revise MWE second interim fee application (.3); finalize MWE second interim fee application for filing (.1); file MWE second interim fee application on the ECF case docket (.2); review M3 Advisory Partners, LP's first interim fee application and e-mail correspondence with G. Steinman regarding revision to same (.1); draft certificate of service for M3 Advisory Partners' first interim fee application (.1); finalize M3 Advisory Partners' first interim fee application for filing on the ECF case docket (.1); file M3 Advisory Partners' first interim fee application on the ECF case docket (.2); revise Epiq Corporate Restructuring second



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				interim fee application (.1); file Epiq Corporate Restructuring second interim fee application on the ECF case docket (.2); update service list for interim fee applications of Committee professionals being filed and served on 4/14 (.2); coordinate service of interim fee applications of Committee professionals (.2).
B160 04/14/23	Fee/Employment Applications D. Giattino	7.40	7,067.00	Revise interim fee applications of the committee's professionals, including MWE, FTI, M3, Harneys, Cassels, and Epiq (6.8); correspondence with G. Steinman re same (.6).
B160 04/14/23	Fee/Employment Applications J. Bishop Jones	9.00	2,655.00	Prepare MWE sixth monthly fee statement (2.3) and MWE seventh monthly fee statement (2.9); prepare MWE Second Interim Fee Application, including exhibits thereto (3.8).
B160 04/14/23	Fee/Employment Applications D. Azman	2.20	2,871.00	Revise MWE second interim fee application.
B160 04/14/23	Fee/Employment Applications G. Steinman	6.00	7,020.00	Review of MWE fee application, including exhibits (2.5); review of Cassels fee application (.5); review of Epiq fee application (.8); review of M3 fee application (.8); oversee filing of fee applications (1.0); email correspondence with D. Northrop regarding same (.4).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/17/23	Fee/Employment Applications D. Northrop	0.60	363.00	Review MWE retention application, including Raznick declaration thereto, and MWE monthly fee statements (.3); correspond with J. Bishop Jones re procedure for payment of Committee counsel fees and expenses pursuant to the interim compensation procedures order (.3).
B160 04/17/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Correspondence requesting LEDES data files relating to Second Interim Fee Application to be provided to US Trustee and Fee Examiner (.2); correspond with D. Northrop re same (.3).
B160 04/18/23	Fee/Employment Applications D. Northrop	0.50	302.50	Correspond with G. Steinman re sending LEDES data for MWE's second interim fee application and for the Committee's other retained counsel to the fee examiner (.2); draft e-mail to the fee examiner forwarding LEDES data for MWE second interim fee application (.3).
B160 04/18/23	Fee/Employment Applications J. Bishop Jones	0.50	147.50	Review of LEDES data files relating to December time entries to be provided to US Trustee and Fee Examiner (.3); provide same to D. Northrop (.2).
B160 04/18/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/18/23	Fee/Employment Applications D. Giattino	1.30	1,241.50	Follow up on issues relating to filed interim fee applications of the committee's professionals (.9); correspondence with MWE team re same (.4).
B160 04/19/23	Fee/Employment Applications C. Greer	3.00	1,440.00	Review Kirkland & Ellis second interim fee application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group second interim fee application (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group fifth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group seventh monthly fee statement (.1); communicate with MWE team regarding same (.1); review Berkeley Research Group eighth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Quinn Emanuel second interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin first interim



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				<p>fee application (.1); communicate with MWE team regarding same (.1); review Paul Hastings first interim fee application (.1); communicate with MWE team regarding same (.1); review Kirkland &amp; Ellis eighth monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox first interim fee application (.1); communicate with MWE team regarding same (.1); review Katten Muchin fourth monthly fee statement (.1); communicate with MWE team regarding same (.1); review Cassels Brock seventh monthly fee statement (.1); communicate with MWE team regarding same (.1); review order appointing independent fee examiner and establishing procedures for review of fee applications (.1); communicate with MWE team regarding same (.1).</p>
B160 04/19/23	Fee/Employment Applications D. Northrop	0.30	181.50	<p>Correspond with the fee examiner regarding LEDES data for December fees and expenses for MWE (.1); internal e-mail correspondence re December LEDES data file (.1); forward correct December LEDES data file to the fee examiner (.1).</p>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/19/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/20/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/21/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/24/23	Fee/Employment Applications C. Greer	1.60	768.00	Review ArentFox fifth monthly fee statement (.1); communicate with MWE team re same (.1); review Stretto's second interim fee application (.1); communicate with MWE team re same (.1); review notice of second interim fee hearing (.1); communicate with MWE team re same (.1); review Moelis & Company ninth monthly fee application (.1); communicate with MWE team re same (.1); review Stretto eighth monthly fee statement (.1); communicate with MWE team re same (.1); review Moelis & Company second interim fee application (.1); communicate with MWE team re same (.1); review



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				Potter Anderson second monthly fee statement (.1); communicate with MWE team re same (.1); review notice of filing of quarterly statement re ordinary course professionals (.1); communicate with MWE team re same (.1).
B160 04/24/23	Fee/Employment Applications J. Bishop Jones	2.70	796.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/25/23	Fee/Employment Applications J. Bishop Jones	2.30	678.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/25/23	Fee/Employment Applications G. Williams	0.90	675.00	Revise FTI's 8th Monthly Fee Statement.
B160 04/26/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/26/23	Fee/Employment Applications G. Williams	0.60	450.00	Finalize FTI's 8th Monthly Fee Application (.4); multiple correspondence with J. Baltaytis, M. Eisler, M. Cordasco, G. Steinman, and D. Northrop concerning same (.2).
B160 04/26/23	Fee/Employment Applications D. Northrop	0.80	484.00	Review FTI eighth monthly fee statement (.3); e-mail correspondence with G. Steinman and G. Williams regarding proposed revisions to FTI's eighth monthly fee statement (.3); file FTI's eighth monthly fee statement on the ECF case docket (.2).
B160 04/27/23	Fee/Employment Applications C. Greer	1.20	576.00	Review Paul Hastings first monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hasting second monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings third monthly fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings fourth fee statement (.1); communicate with MWE team regarding same (.1); review Paul Hastings second interim fee application (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP second interim fee application (.1); communicate with MWE team regarding same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B160 04/27/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/27/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise Cassels 8th Monthly Fee Statement.
B160 04/28/23	Fee/Employment Applications J. Bishop Jones	3.80	1,121.00	Prepare MWE eighth monthly fee statement, including exhibits thereto.
B160 04/28/23	Fee/Employment Applications C. Greer	0.40	192.00	Review amended notice of second interim fee hearing (.1); communicate with MWE team regarding same (.1); review Potter Anderson first interim fee application (.1); communicate with MWE team regarding same (.1).
B170 04/04/23	Fee/Employment Objections G. Steinman	0.80	936.00	Review proposed fee examiner order (.6); email correspondence with D. Azman regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B170 04/10/23	Fee/Employment Objections D. Northrop	0.10	60.50	Review of order appointing independent fee examiner.
B170 04/12/23	Fee/Employment Objections D. Northrop	0.80	484.00	Review order appointing independent fee examiner (.6); correspond with MWE team re steps required to comply with the fee examiner order (.2).
B180 04/03/23	Avoidance Action Analysis D. Azman	0.10	130.50	Review FTX stipulation revision.
B180 04/04/23	Avoidance Action Analysis S. Ronen-van Heerden	3.20	1,440.00	Review factors under consideration by courts in determining preference defenses (2.6); draft summary report on same (.6).
B180 04/04/23	Avoidance Action Analysis J. Calandra	5.90	8,791.00	Review law and facts around preference defenses (3.0); review defenses to FTX preference action (2.9).
B180 04/04/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Review FTX litigation docket (.5); review draft scheduling stipulation for FTX litigation (.2); correspond with J. Evans regarding FTX litigation scheduling (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/04/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to preference defense claims.
B180 04/05/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Correspond with M3 and S. Ashworth regarding call re FTX/Alameda preference claims (.4); correspond with J. Evans regarding FTX/Alameda mediation and litigation schedule (.2); review FTX/Alameda adversary docket and draft mediation and litigation schedule (.3).
B180 04/05/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with J. Calandra concerning FTX litigation (.3); correspondence with Debtors concerning FTX litigation (.1).
B180 04/05/23	Avoidance Action Analysis J. Calandra	7.90	11,771.00	Analyze preference defenses and exceptions.
B180 04/05/23	Avoidance Action Analysis G. Williams	3.40	2,550.00	Correspondence with D. Epstein concerning section Chapter 5 issues in connection with potential causes of action (.2); research concerning same (3.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/06/23	Avoidance Action Analysis P. Kennedy	2.00	1,910.00	Review affirmative defense memo sent to J. Calandra (.2); revise affirmative defense memo based on D. Azman comments (.4); review FTX APA and stipulation regarding research request from J. Calandra regarding damages (1.4).
B180 04/06/23	Avoidance Action Analysis P. Kennedy	0.40	382.00	Review B. Perez research regarding FTX claim arguments.
B180 04/06/23	Avoidance Action Analysis G. Steinman	0.30	351.00	Review revised stipulation with FTX.
B180 04/06/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Review court order concerning stipulation (.1); correspondence with J. Calandra concerning mediator (.2); revise scheduling stipulation (.3); correspondence with Debtors concerning FTX litigation issues (.3).
B180 04/06/23	Avoidance Action Analysis J. Calandra	1.80	2,682.00	Review preference defense law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/07/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with J. Calandra concerning FTX litigation and scheduling (.2); zoom conference with Debtors concerning same (.4).
B180 04/07/23	Avoidance Action Analysis P. Kennedy	0.50	477.50	Call with J. Evans, J. Calandra, and counsel for Debtors regarding FTX/Alameda preference claim mediation and litigation strategy.
B180 04/08/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Correspond with J. Evans re mediator selection and next steps as to the same.
B180 04/08/23	Avoidance Action Analysis D. Epstein	0.30	298.50	Correspondence with G. Williams re Chapter 5 research.
B180 04/10/23	Avoidance Action Analysis H. Udow	2.50	2,387.50	Conduct research re Chapter 5 claims.
B180 04/11/23	Avoidance Action Analysis E. Rodd	1.20	1,404.00	Research issues related to FTX affirmative defenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/11/23	Avoidance Action Analysis H. Udow	2.30	2,196.50	Conduct research re Chapter 5 claims.
B180 04/12/23	Avoidance Action Analysis P. Kennedy	0.60	573.00	Prepare for (.1) and conduct call with M3 regarding Alameda/FTX preference claim (.5).
B180 04/12/23	Avoidance Action Analysis J. Calandra	3.80	5,662.00	Review preference and choice of law analysis.
B180 04/13/23	Avoidance Action Analysis S. Ronen-van Heerden	5.80	2,610.00	Call with Y. Bekker concerning preference defense loan doc review (.3); review of Voyager/Alameda/FTX loan term sheets, correspondence including Slack concerning recalls, rates and collateral (3.6); draft summary of same (1.9).
B180 04/13/23	Avoidance Action Analysis D. Epstein	0.40	398.00	Analyze research from G. Williams re code provisions and applicable defenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/17/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Research case law related to preference affirmative defenses.
B180 04/17/23	Avoidance Action Analysis E. Rodd	1.50	1,755.00	Research case law related to FTX affirmative claims.
B180 04/17/23	Avoidance Action Analysis P. Kennedy	3.20	3,056.00	Review Alameda/FTX adversary docket and status of case, including deadline to respond to Amended Complaint (1.5); discuss Alameda/FTX response deadline with J. Evans (.2); draft email for J. Evans to send to counsel for Debtors (.3); review B. Perez research and cited cases regarding preference claims (1.2).
B180 04/18/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Research issues related to third party preference defenses.
B180 04/18/23	Avoidance Action Analysis E. Rodd	2.50	2,925.00	Research issues related to FTX affirmative claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/18/23	Avoidance Action Analysis P. Kennedy	0.10	95.50	Discuss response to Alameda/FTX Amended Complaint with J. Evans.
B180 04/18/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with P. Kennedy concerning FTX litigation (.2); correspondence with Debtors concerning same (.3); correspondence with J. Calandra concerning FTX mediation (.4).
B180 04/19/23	Avoidance Action Analysis E. Rodd	8.20	9,594.00	Revise memorandum regarding preference defense claims.
B180 04/19/23	Avoidance Action Analysis P. Kennedy	0.80	764.00	Prep for call with M3 regarding Alameda/FTX preference claim (.4); call with M3 regarding Alameda preference claim (.2); correspond with M3 regarding response date to Alameda/FTX amended complaint (.2).
B180 04/20/23	Avoidance Action Analysis P. Kennedy	3.40	3,247.00	Correspond with M3 regarding Voyager loan book data (.1); review M3 analysis on Voyager loan book data (.3); conduct research on potential mediator for Alameda/FTX dispute (3.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/20/23	Avoidance Action Analysis E. Rodd	4.50	5,265.00	Research issues related to FTX mediation.
B180 04/20/23	Avoidance Action Analysis J. Evans	0.60	729.00	Correspondence with P. Kennedy concerning FTX litigation and strategy (.4); correspondence with A. Brogan concerning FTX litigation (.2).
B180 04/21/23	Avoidance Action Analysis G. Steinman	0.50	585.00	Meet with K. Shami regarding facts re FTX preference analysis.
B180 04/21/23	Avoidance Action Analysis E. Rodd	4.50	5,265.00	Research issues related to FTX mediation.
B180 04/22/23	Avoidance Action Analysis K. Shami	1.60	1,656.00	Draft memorandum on affirmative claims against FTX.
B180 04/23/23	Avoidance Action Analysis K. Shami	1.90	1,966.50	Draft memorandum on affirmative claims against FTX.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/24/23	Avoidance Action Analysis J. Calandra	2.80	4,172.00	Review materials in prep for FTX litigation.
B180 04/24/23	Avoidance Action Analysis C. Ray	0.90	859.50	Review background materials re FTX litigation.
B180 04/24/23	Avoidance Action Analysis C. Ray	0.60	573.00	Review background materials re FTX claim research.
B180 04/24/23	Avoidance Action Analysis P. Kennedy	4.90	4,679.50	Review prior drafted outlines related to Alameda/FTX preference claim defense (1.8); conduct diligence on potential mediators for Alameda/FTX mediation (3.1).
B180 04/24/23	Avoidance Action Analysis E. Rodd	3.50	4,095.00	Research issues related to FTX mediation.
B180 04/24/23	Avoidance Action Analysis J. Evans	0.70	850.50	Correspondence with Debtors concerning FTX litigation (.2); correspondence with P. Kennedy concerning same (.2); phone conference with J. Calandra concerning FTX litigation research





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				issues (.3).
B180 04/25/23	Avoidance Action Analysis J. Calandra	1.10	1,639.00	Analyze defenses to FTX claims.
B180 04/25/23	Avoidance Action Analysis E. Rodd	3.80	4,446.00	Research issues related to FTX mediation.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.50	477.50	Review of FTX litigation background materials re potential counterclaims.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Review of FTX litigation background materials re affirmative defenses.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Conduct research regarding mediation brief, including potential defenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/25/23	Avoidance Action Analysis C. Ray	0.90	859.50	Conduct research regarding mediation, including potential counterclaims.
B180 04/25/23	Avoidance Action Analysis P. Kennedy	3.50	3,342.50	Conduct diligence on potential Alameda/FTX mediators (1.5); discuss background of Alameda/FTX adversary proceeding with C. Ray (.2); call with E. Rodd, K. Shami, and C. Ray regarding mediation statement strategy (.3); review prior research relating to preference claim defenses (.8); draft email reflecting prior research conducted (.7).
B180 04/25/23	Avoidance Action Analysis K. Shami	3.60	3,726.00	Draft memorandum on affirmative claims against FTX (3.1); call with E. Rodd, P. Kennedy, and C. Ray regarding drafting FTX mediation statement (.5).
B180 04/25/23	Avoidance Action Analysis G. Steinman	0.70	819.00	Meet with K. Shami re FTX defense and claim analysis memo (.5); review of FTX APA in connection with same (.2).
B180 04/25/23	Avoidance Action Analysis C. Ray	0.50	477.50	Review of background materials for FTX claim research.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/25/23	Avoidance Action Analysis C. Ray	0.80	764.00	Discussions with P. Kennedy re FTX claim research (.2); review of background materials re same (.6).
B180 04/25/23	Avoidance Action Analysis C. Ray	1.10	1,050.50	Review of FTX litigation background materials.
B180 04/25/23	Avoidance Action Analysis C. Ray	0.30	286.50	Conference call with L. Rodd, K. Shami and P. Kennedy regarding FTX mediation.
B180 04/26/23	Avoidance Action Analysis P. Kennedy	1.10	1,050.50	Review J. Calandra summary of call with counsel for debtors regarding FTX mediation (.3); review J. Ray declaration for statements relating to fraudulent financial statements used by FTX (.4); discuss responses to J. Calandra inquiries with C. Ray (.2); correspond with M3 relating to call schedule (.1); correspond with C. Ray relating to where to find case background documents (.1).
B180 04/26/23	Avoidance Action Analysis K. Shami	1.90	1,966.50	Discuss draft mediation statement with C. Ray (.5); review documents relating to same (1.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/26/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Draft correspondence regarding FTX/Alameda mediation strategy.
B180 04/27/23	Avoidance Action Analysis G. Steinman	4.30	5,031.00	Multiple email memos to J. Calandra regarding FTX analysis and defenses (.8); research in support of same (1.6); review of pleadings in support of same (.9); review of research memo on same from P. Kennedy (.5); call with G. Williams and P. Kennedy re same (.5).
B180 04/27/23	Avoidance Action Analysis P. Kennedy	8.40	8,022.00	Review draft motion to dismiss Alameda/FTX adversary complaint (3.2); review transcript of April 5, 2023 hearing regarding Alameda/FTX adversary proceeding (.8); review internal emails regarding Debtors' draft motion to dismiss (1.1); call with G. Steinman and G. Williams regarding research needed for mediation (.3); research cases cited in Debtors motion to dismiss and on equitable subordination (3.0).
B180 04/27/23	Avoidance Action Analysis C. Ray	8.00	7,640.00	Conduct research regarding potential defenses and counterclaims to FTX claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/27/23	Avoidance Action Analysis G. Williams	2.30	1,725.00	Research relating to affirmative defenses to FTX's preference claim.
B180 04/27/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with G. Steinman and P. Kennedy regarding research workstreams for the FTX mediation.
B180 04/27/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss issues related to FTX/Alameda mediation with J. Calandra.
B180 04/27/23	Avoidance Action Analysis E. Rodd	5.50	6,435.00	Review materials regarding FTX/Alameda motion to dismiss and mediation.
B180 04/27/23	Avoidance Action Analysis J. Calandra	3.00	4,470.00	Prepare for (2.3) and attend call with Mediator re FTX mediation (.7).
B180 04/28/23	Avoidance Action Analysis G. Steinman	5.70	6,669.00	Review of Kirkland MTD FTX complaint (1); analysis of research on same (1.2); develop strategy re same (.8); review of amended complaint (1.2); prepare for (.5) and attend call with J. Calandra, K. Shami, E. Rodd,



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				and C. Ray re same (1.0).
B180 04/28/23	Avoidance Action Analysis A. Sieber	0.60	186.00	Compile cases cited ISO motion to dismiss.
B180 04/28/23	Avoidance Action Analysis K. Shami	2.30	2,380.50	Review background relating to FTX preference action (1.2); call with J. Calandra, G. Steinman, L. Rodd, P. Kennedy, and C. Ray to discuss motion to dismiss draft (1.1).
B180 04/28/23	Avoidance Action Analysis P. Kennedy	8.50	8,117.50	Calculate value of collateral for Alameda loans collateral valuation date (1.3); send valuations memo to J. Calandra (.3); research cases cited in Debtors' draft motion to dismiss (2.0); prep for call with MWE team regarding Debtors' draft motion to dismiss (1.3); call with MWE team re same (1.5); research for additional 546(e) arguments for motion to dismiss based on call with MWE team (2.1).
B180 04/28/23	Avoidance Action Analysis H. Udow	4.90	4,679.50	Draft memo re preference and other claims defenses.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 04/28/23	Avoidance Action Analysis E. Rodd	6.50	7,605.00	Review materials in preparation for Alameda motion to dismiss.
B180 04/28/23	Avoidance Action Analysis E. Rodd	1.00	1,170.00	Attend call with G. Steinman, J. Calandra, K. Shami, and C. Ray to discuss Alameda motion to dismiss.
B180 04/28/23	Avoidance Action Analysis E. Rodd	0.50	585.00	Discuss document collection issues re FTX with J. Calandra.
B180 04/28/23	Avoidance Action Analysis E. Rodd	0.80	936.00	Draft correspondence to J. Calandra regarding FTX/Alameda mediation.
B180 04/28/23	Avoidance Action Analysis J. Calandra	7.60	11,324.00	Analyze MTD in FTX and other potential claims (3.7); discuss mediation brief with team and fact and legal issues (1.2); discuss avoidance action with D. Green and review materials (2.7).
B180 04/30/23	Avoidance Action Analysis K. Shami	2.40	2,484.00	Research timing issues in connection with customer claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B180 04/30/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with M. Kellogg concerning preference defense research issues.
B185 04/03/23	Assumption/Rejection of Leases G. Steinman	0.70	819.00	Review USIO stipulation, including assumption of contract (.5); email correspondence with D. Azman regarding same (.2).
B185 04/04/23	Assumption/Rejection of Leases G. Steinman	1.20	1,404.00	Review USIO contract amendment (.5); email correspondence with counsel to USIO regarding stipulation (.3); call with counsel to USIO regarding same (.4).
B185 04/05/23	Assumption/Rejection of Leases G. Steinman	0.70	819.00	Review revised USIO agreement (.5); email correspondence with Kirkland and USIO regarding same (.2).
B185 04/12/23	Assumption/Rejection of Leases G. Steinman	0.50	585.00	Review of final stipulation re USIO agreement (.3); email correspondence with Kirkland and USIO regarding same (.2).
B185 04/13/23	Assumption/Rejection of Leases G. Steinman	0.60	702.00	Review of final USIO docs.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/23	Other Contested Matters B. Perez	1.30	975.00	Research regarding obligations in conducting due diligence on FinTech partnerships.
B190 04/03/23	Other Contested Matters D. Epstein	0.20	199.00	Review reply ISO joint stipulation filed by debtors.
B190 04/03/23	Other Contested Matters J. Winters	3.70	2,423.50	Analyze standard used under Barton Doctrine and meaning of "appointing court" (3.2); confer with P. Kennedy re same (.5).
B190 04/03/23	Other Contested Matters D. Azman	2.50	3,262.50	Review second circuit brief (1.7); call with government re potential settlement (.5); review settlement language (.3).
B190 04/03/23	Other Contested Matters J. Evans	0.50	607.50	Zoom conference with government concerning settlement.
B190 04/03/23	Other Contested Matters J. Calandra	2.20	3,278.00	Research regarding indemnity obligations to third party.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/03/23	Other Contested Matters J. Evans	0.90	1,093.50	Correspondence with T. Harrison concerning government settlement (.3); review emails from government concerning proposal (.3); emails with Debtors concerning proposed appellate schedule (.3).
B190 04/04/23	Other Contested Matters J. Evans	1.70	2,065.50	Review proposal from government (.4); revise proposal from government (.5); phone conference with T. Harrison concerning proposal from government (.5); review emails from government (.3).
B190 04/04/23	Other Contested Matters J. Evans	1.20	1,458.00	Correspondence with J. Calandra concerning litigation schedule and proposal (.4); emails with Debtors concerning litigation schedule (.3); phone conference with P. Kennedy concerning litigation schedule (.2); meet with J. Calandra concerning key defenses and affirmative claims research (.3).
B190 04/04/23	Other Contested Matters T. Harrison	1.30	1,937.00	Revise proposed settlement terms with US government (.8); discussions with J. Evans re same (.5).
B190 04/05/23	Other Contested Matters J. Evans	0.50	607.50	Revise government settlement proposal (.4); emails with Debtors concerning revisions to government proposal (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/06/23	Other Contested Matters B. Perez	0.30	225.00	Research regarding due diligence required by third parties entering into FinTech contracts.
B190 04/06/23	Other Contested Matters H. Udow	4.00	3,820.00	Conduct research re lien creditor claims.
B190 04/06/23	Other Contested Matters J. Evans	0.20	243.00	Emails with D. Azman concerning government proposed resolution.
B190 04/08/23	Other Contested Matters P. Kennedy	0.50	477.50	Discuss oral argument prep strategy with J. Evans (.3); discuss research for oral argument prep with J. Winters and G. Lipsitz (.2).
B190 04/09/23	Other Contested Matters P. Kennedy	3.30	3,151.50	Discuss oral argument prep with J. Evans (.4); discuss oral argument research regarding exculpation covering criminal prosecution and future conduct with G. Williams (.5); draft outline for oral argument (2.4).
B190 04/09/23	Other Contested Matters G. Williams	3.50	2,625.00	Research relating oral argument preparation for J. Evans.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/10/23	Other Contested Matters C. Gibbs	0.50	745.00	Review multiple emails re settlement with government over exculpation provisions.
B190 04/10/23	Other Contested Matters P. Kennedy	15.70	14,993.50	Draft Second Circuit oral argument outline for Joe Evans (5.3); coordinate with office services regarding binder for oral argument outline (.3); prep for oral argument with J. Evans and A. Brogan (3.5); revise oral argument outline based on strategy discussions with J. Evans and A. Brogan (2.1); assemble relevant materials for J. Evans oral argument (1.2); revise oral argument outline based on J. Evans comments and A. Brogan research (3.3).
B190 04/10/23	Other Contested Matters J. Evans	10.40	12,636.00	Revise outline for oral argument (.9); meet with P. Kennedy and A. Brogan concerning oral argument prep (1.5); phone conference with Paul Hughes concerning oral argument prep (.3); phone conference with D. Azman concerning oral argument (.2); prepare for oral argument (3.5); phone conference with J. Winters and P. Kennedy concerning decisional authority (.5); review case digest (.4); emails with debtors concerning settlement (.3); review revised oral argument outline (.5); review filings (1.7); phone conference with Debtors concerning appeal and strategy (.4);



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				correspondence with A. Brogan concerning strategy (.2).
B190 04/11/23	Other Contested Matters J. Evans	1.90	2,308.50	Phone conference with P. Hughes concerning oral argument (.3); correspondence with D. Azman concerning oral argument (.3); correspondence with A. Brogan and D. Epstein concerning oral argument (.3); review Court Order (.4); correspondence with P. Hughes and D. Azman concerning appellate plan (.3); correspondence with J. Calandra concerning appeal (.3).
B190 04/12/23	Other Contested Matters P. Kennedy	2.50	2,387.50	Research bankruptcy rules of procedure regarding designation of record on appeal (.9); call with J. Evans and J. Winters regarding stipulation to lift district court stay (.3); discuss stipulation with J. Winters (.2); compile and send stipulation examples to J. Winters (.3); revise J. Winters draft stipulation (.8).
B190 04/12/23	Other Contested Matters J. Evans	1.90	2,308.50	Zoom meeting with Debtors and the government concerning a resolution (1.2); phone conference with D. Azman concerning a resolution (.4); meet with J. Calandra concerning same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/12/23	Other Contested Matters H. Udow	1.30	1,241.50	Conduct research re claims under New Jersey law.
B190 04/12/23	Other Contested Matters J. Evans	0.30	364.50	Phone conference with P. Kennedy and J. Winters concerning stipulation and local rules.
B190 04/12/23	Other Contested Matters J. Winters	3.30	2,161.50	Confer with J. Evans and P. Kennedy re joint stipulation regarding stay order (.3); prepare joint stipulation regarding stay order for review by J. Evans and P. Kennedy (3.0).
B190 04/12/23	Other Contested Matters D. Azman	1.40	1,827.00	Call with DOJ re exculpation settlement (1.0); follow-up calls re same with C. Okike (.4).
B190 04/13/23	Other Contested Matters J. Evans	2.60	3,159.00	Correspondence with D. Azman concerning resolution with the government (.3); provide comments to stipulation (.5); correspondence with P. Kennedy and J. Winters concerning stipulation and local rule requirements (.6); draft submission to government (.4); emails with Debtors concerning proposal to the government and strategy (.5); correspondence with the government concerning resolution (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/13/23	Other Contested Matters P. Kennedy	6.00	5,730.00	Revise stipulation sent from J. Winters (.8); review J. Winters research regarding appropriate mechanism by which to file stipulation regarding stay of confirmation order (.5); discuss designation of bankruptcy record on appeal with A. Brogan (.4); review government and debtors' designation of bankruptcy record on appeal (.7); discuss stipulation with J. Evans (.2); revise stipulation based on J. Evans and send to counsel for debtors for review (3.4).
B190 04/13/23	Other Contested Matters D. Azman	1.50	1,957.50	Calls with C. Okike re government resolution (1.2); discuss same with J. Evans (.3).
B190 04/13/23	Other Contested Matters H. Udow	1.80	1,719.00	Conduct research re claims under New Jersey law.
B190 04/13/23	Other Contested Matters J. Winters	3.00	1,965.00	Revise draft stipulation in accordance with comments from P. Kennedy (1.8); review SDNY rules in preparation of same (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/14/23	Other Contested Matters J. Evans	0.90	1,093.50	Review correspondence from government concerning resolution (.3); review proposed stipulation (.3); correspondence with D. Azman and Debtors concerning resolution (.3).
B190 04/18/23	Other Contested Matters B. Hoffmann	1.10	1,639.00	Correspondence re potential government settlement (.3); review background materials re same (.8).
B190 04/18/23	Other Contested Matters D. Epstein	0.60	597.00	Analyze and review congressional crypto testimony in connection with securities theories.
B190 04/18/23	Other Contested Matters P. Kennedy	2.90	2,769.50	Coordinate with J. Winters regarding case digest for SDNY oral argument (.4); review SDNY appellate briefs to prep for oral argument outline (1.9); draft SDNY oral argument outline (.6).
B190 04/18/23	Other Contested Matters J. Winters	0.30	196.50	Confer with J. Evans and P. Kennedy re preparing for SDNY oral argument and review briefs in advance of same.
B190 04/18/23	Other Contested Matters A. Brogan	1.40	1,393.00	Identify hearing transcript pages describing SEC positions (1.2) Correspond with E. Yu concerning same task (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/18/23	Other Contested Matters C. Gibbs	0.80	1,192.00	Conference with co-counsel re status of settlement with government (.3); review draft Stipulation (.3); emails to Committee re same (.2).
B190 04/18/23	Other Contested Matters D. Azman	0.20	261.00	Discuss government strategy with C. Okike.
B190 04/19/23	Other Contested Matters C. Greer	0.20	96.00	Review order further extending time to file notices of removal of civil actions (.1); communicate with MWE team regarding same (.1).
B190 04/19/23	Other Contested Matters P. Kennedy	7.20	6,876.00	Review Government reply brief (1.8); review recent SCOTUS decision regarding bankruptcy jurisdictional issue to determine whether it has any applicability to exculpation provision appeal (.6); review stipulation filed on SDNY docket (.2); compile documents for SDNY oral argument binder (.3); coordinate with office services regarding oral argument binder (.2); draft SDNY oral argument outline for J. Evans (4.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/19/23	Other Contested Matters G. Williams	3.50	2,625.00	Research concerning indemnification and related assertions (3.0); create summary analysis concerning (.3); correspondence with G. Steinman, J. Evans, J. Calandra, and D. Azman concerning same (.2).
B190 04/19/23	Other Contested Matters G. Williams	6.60	4,950.00	Research concerning section 1102 and 1103 defenses in related suits (4.5); create analysis concerning same (2.1).
B190 04/19/23	Other Contested Matters G. Lipsitz	3.20	2,096.00	Review briefs, review tables of authority, and pull out cases for case digest.
B190 04/19/23	Other Contested Matters G. Steinman	2.20	2,574.00	Review of indemnity research memo re committee issues (1); supplemental research re same (1.2).
B190 04/19/23	Other Contested Matters G. Steinman	0.80	936.00	Review of government stipulation (.5); email correspondence with D. Azman regarding same (.3).
B190 04/19/23	Other Contested Matters H. Udow	2.20	2,101.00	Conduct research re choice of law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B190 04/20/23	Other Contested Matters D. Northrop	0.10	60.50	Review stipulation and order entered on 4/20/2023 regarding stay pending appeal in District Court Case No. 23-cv-02171-JHR.
B190 04/20/23	Other Contested Matters J. Winters	0.50	327.50	Analyze class action items (.3); draft summary of same for review by A. Brogan (.2).
B190 04/20/23	Other Contested Matters P. Kennedy	4.60	4,393.00	Call with J. Winters regarding effect of stipulation on SDNY appeal and outline of SDNY oral argument (.3); revise SDNY oral argument outline for J. Evans (4.3).
B190 04/21/23	Other Contested Matters G. Steinman	0.80	936.00	Review supplemental research memo re indemnification of committee.
B190 04/21/23	Other Contested Matters M. Evola	1.40	1,449.00	Research class action certification elements (1.2); correspondence with J. Calandra re same (.2).
B190 04/21/23	Other Contested Matters H. Udow	4.20	4,011.00	Conduct research re choice of law.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B190 04/21/23	Other Contested Matters J. Evans	0.40	486.00	Correspondence with G. Steinman concerning motion to comply with law (.2); correspondence with J. Calandra concerning Binance APA (.2).
B190 04/22/23	Other Contested Matters D. Epstein	0.10	99.50	Correspondence with R. Kaylor re misrepresentations analysis.
B190 04/23/23	Other Contested Matters D. Epstein	2.60	2,587.00	Research re class certification concerns.
B190 04/24/23	Other Contested Matters M. Evola	2.80	2,898.00	Research class action certification case law and underlying legal theory elements.
B190 04/24/23	Other Contested Matters J. Winters	0.20	131.00	Analyze update in Robertson class action and prepare summary for A. Brogan re same.
B190 04/25/23	Other Contested Matters D. Wolf	2.90	3,262.50	Conference with J. Calandra regarding strategy and legal doctrinal issues (1.0); conduct research on cases involving interest bearing crypto accounts and the Securities Act (.7); analyze case law and draft



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				summary of my assessment for J. Calandra's and J. Evans's review (1.2).
B190 04/25/23	Other Contested Matters P. Kennedy	0.10	95.50	Discuss oral argument status with J. Winters.
B190 04/25/23	Other Contested Matters D. Epstein	0.40	398.00	Analyze current class action disputes in connection with pursuit of claims.
B190 04/26/23	Other Contested Matters J. Calandra	6.20	9,238.00	Analyze SEC settlement talks and litigation implications re token litigation (2.0); review potential claim elements and remedies (4.2).
B210 04/03/23	Business Operations S. Ashworth	3.30	3,531.00	Analyze publicly available data regarding market positions.
B210 04/04/23	Business Operations M. Elliott	0.40	180.00	Researched company and any affiliate or parent company information for Great Midwestern Surety.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 04/04/23	Business Operations A. Squillante	0.50	155.00	Revise surety bond document for D. Epstein.
B210 04/07/23	Business Operations B. Perez	1.50	1,125.00	Research regarding due diligence obligations and responsibilities of fiduciaries.
B210 04/10/23	Business Operations B. Perez	0.80	600.00	Research due diligence obligations regarding crypto relationships.
B210 04/12/23	Business Operations G. Steinman	0.90	1,053.00	Call with D. Simon regarding VGX sale issues (.4); call with D. Simon and Kirkland regarding same (.5).
B210 04/13/23	Business Operations A. Brogan	1.10	1,094.50	Review joint stip and provide comments; clean read joint stip (1.1).
B210 04/14/23	Business Operations D. Azman	0.50	652.50	Call with SEC re VGX issues.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 04/17/23	Business Operations E. Heller	1.30	975.00	Research regarding operational capital segregation threshold amounts based on prior diligence meeting notes (.5); analysis regarding bank accounts utilized for Proprietary Fiat Asset deposits (.5); correspondence with J. Evans regarding finds of 2nd APA amendment (.3).
B210 04/17/23	Business Operations G. Steinman	1.40	1,638.00	Call with FTI regarding banking relationship (.5); call with Kirkland and the Debtors regarding same (.5); diligence on same (.4).
B210 04/18/23	Business Operations E. Yu	1.00	520.00	Review transcripts to highlight issues claiming crypto as a form of security.
B210 04/18/23	Business Operations K. Going	1.10	1,534.50	Revise KYC information (.8); correspondence with plan administrator re same (.3).
B210 04/19/23	Business Operations B. Hoffmann	1.80	2,682.00	Review documents re revised corporate org docs for post confirmation filing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 04/19/23	Business Operations D. Azman	0.30	391.50	Discuss SEC/VGX issues with C. Okike.
B210 04/19/23	Business Operations M. Leary	0.80	764.00	Call with B. Hoffmann and D. Azman regarding update and organizational documents (.2); call with B. Hoffmann regarding organizational documents (.5); email to K. Going regarding organizational documents (.1).
B210 04/19/23	Business Operations C. Greer	0.20	96.00	Review March monthly operating report (.1); communicate with MWE team regarding same (.1).
B210 04/19/23	Business Operations K. Going	1.70	2,371.50	Correspondence with B. Hoffmann regarding amended docs for Holdings, Inc. (.5); comment on amendments (.8); correspondence with same regarding new bank accounts (.4).
B210 04/21/23	Business Operations L. Engel	0.20	214.00	Email with J. Evans re FDIC issues.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 04/21/23	Business Operations B. Hoffmann	0.20	298.00	Correspondence with G. Steinman re articles and bylaws.
B210 04/24/23	Business Operations S. Bro	0.30	364.50	Review USPTO Office Action for Voyager-owned trademark application for CRYPTO CASH CARD (.1); review draft response to confirm strategy (.2).
B210 04/24/23	Business Operations B. Hoffmann	0.60	894.00	Calls with G. Steinman and K. Going re organizational documents.
B210 04/24/23	Business Operations R. Kaylor	0.50	375.00	Review customer agreements to determine start date of Earn Program.
B210 04/24/23	Business Operations M. Leary	0.30	286.50	Review organizational documents (.2); communications with B. Hoffmann regarding same (.1).
B210 04/24/23	Business Operations K. Going	1.80	2,511.00	Calls regarding wind down debtor amended documents and structure (.8); comment on documents re same (1.0).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 04/24/23	Business Operations K. Going	0.70	976.50	Correspondence with FTI regarding new bank accounts.
B210 04/25/23	Business Operations G. Steinman	0.50	585.00	Attend all professionals call re effective date planning.
B210 04/25/23	Business Operations G. Steinman	1.10	1,287.00	Call with K. Going and B. Hoffman re post-effective date corporate structure planning (.5); email correspondence with Cassels re same (.2); call with D. Simon re same (.4).
B210 04/25/23	Business Operations E. Yu	2.00	1,040.00	Review meeting notes for information regarding asset segregation.
B210 04/25/23	Business Operations B. Hoffmann	2.90	4,321.00	Review organizational docs (1.2); revise/amended draft of organizational documents (1.7).
B210 04/25/23	Business Operations M. Leary	1.50	1,432.50	Calls with B. Hoffmann regarding organizational documents (.2); call with B. Hoffmann and S. Cole regarding same (.3); revise amended and restated certificate of incorporation (.5); review bylaws



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				(.2); email to B. Hoffmann regarding amended and restated certificate of incorporation and bylaws (.1); email to S. Cole regarding same (.2).
B210 04/26/23	Business Operations B. Hoffmann	0.70	1,043.00	Revise organizational documents.
B210 04/26/23	Business Operations E. Yu	0.50	260.00	Review meeting notes for information regarding asset segregation.
B210 04/26/23	Business Operations M. Leary	3.00	2,865.00	Call with B. Hoffmann regarding organizational documents (.4); review bankruptcy filings and plan administrator agreement (2.3); email to B. Hoffmann regarding plan administrator agreement (.3).
B210 04/26/23	Business Operations D. Azman	1.50	1,957.50	Communications with K&E and FTI re unsupported coins.
B210 04/26/23	Business Operations D. Wolf	0.60	675.00	Revise draft memorandum re certain statutory issues related to Securities Act claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B210 04/27/23	Business Operations D. Azman	0.50	652.50	Call and emails with C. Okike re SEC issues.
B210 04/27/23	Business Operations M. Leary	0.80	764.00	Calls with B. Hoffmann regarding organizational documents (.2); email to B. Hoffmann regarding joint plan (.1); review plan administrator agreement (.2); email to B. Hoffmann regarding plan administrator agreement (.1); email to S. Cole regarding organizational documents (.2).
B210 04/27/23	Business Operations K. Going	1.80	2,511.00	Review organizational documents (1.5); discuss same with B. Hoffmann (.3).
B210 04/27/23	Business Operations J. Calandra	5.50	8,195.00	Review securities claims (4.3); review SEC settlement talks and impact on claims (1.2).
B210 04/27/23	Business Operations B. Hoffmann	2.40	3,576.00	Review organizational documents (2.2); correspondence re same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B210 04/28/23	Business Operations E. Yu	3.00	1,560.00	Draft summary for customer and company asset segregation.
B210 04/28/23	Business Operations M. Leary	2.00	1,910.00	Calls with B. Hoffmann regarding organizational documents (.3); revise LLC agreement and charter (1.2); emails to B. Hoffmann regarding LLC agreement and charter (.3); email to D. Azman, K. Going and G. Steinman regarding LLC agreement and charter (.2).
B210 04/28/23	Business Operations B. Hoffmann	1.70	2,533.00	Review organizational documents (1.4); correspondence with M. Leary re same (.3).
B210 04/28/23	Business Operations D. Azman	0.40	522.00	Discuss unsupported coin issues with G. Steinman and FTI.
B210 04/30/23	Business Operations J. Evans	0.50	607.50	Correspondence with D. Azman concerning SEC dispute.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B220 04/10/23	Employee Issues G. Steinman	0.80	936.00	Email correspondence with Kirkland regarding employee transition issues (.2); review of drafts of transition agreements (.6).
B220 04/18/23	Employee Issues G. Steinman	0.40	468.00	Email correspondence with D. Azman regarding employee transition agreement (.2); email correspondence with KE regarding same (.2).
B220 04/19/23	Employee Issues D. Azman	0.50	652.50	Call with BRG re employee transition issues.
B220 04/19/23	Employee Issues G. Steinman	1.90	2,223.00	Call with professionals regarding post-effective date employee issues (.5); prepare for (.2) and attend (.8) call with professionals and P. Hage regarding same; review Debtor deck on same (.4).
B230 04/03/23	Financing/Cash Collateral Issues G. Williams	2.80	2,100.00	Create spreadsheet in connection with budgeted fees (2.2); revise same relating to downward fee adjustments (.6).
B230 04/04/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Update professional fee budget tracker related to downward fee adjustments.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B230 04/10/23	Financing/Cash Collateral Issues G. Williams	0.70	525.00	Revise professional fee budget tracker.
B230 04/25/23	Financing/Cash Collateral Issues G. Williams	0.80	600.00	Multiple correspondence with Committee professionals concerning Third Interim Fee Period budgets and related fee statements.
B230 04/25/23	Financing/Cash Collateral Issues G. Williams	0.50	375.00	Create budget estimates relating to Third Interim Fee Period.
B230 04/26/23	Financing/Cash Collateral Issues G. Steinman	1.50	1,755.00	Prepare budget and staffing plan.
B240 04/17/23	Tax Issues M. Wilder	0.30	447.00	Review correspondence re MWE comments to updated plan supplement filing.
B290 04/14/23	Insurance G. Steinman	0.70	819.00	Email correspondence with Kirkland regarding post confirmation insurance (.2); review of policy re same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B290 04/21/23	Insurance G. Steinman	1.00	1,170.00	Develop strategy with respect to insurance policies post-effective date (.5); review of policy re same in connection with government resolution (.3); email correspondence with D. Azman regarding same (.2).
B290 04/24/23	Insurance G. Steinman	0.60	702.00	Call with D. Azman regarding post-effective insurance issues (.3); call with CAC regarding same (.3).
B290 04/25/23	Insurance D. Azman	1.70	2,218.50	Calls and emails with CAC re D&O insurance issues (1.3); review memo re same (.4).
B290 04/26/23	Insurance J. Calandra	3.10	4,619.00	Review insurance avoidance action claims.
B290 04/26/23	Insurance D. Azman	0.30	391.50	Communications with CAC re D&O insurance issues.
B290 04/28/23	Insurance R. Smethurst	0.30	391.50	Emails with J. Calandra and D. Green regarding D&O coverage issues and insurance policies.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B290 04/28/23	Insurance D. Green	0.30	364.50	Communications with R. Smethurst and J. Calandra regarding insurance issues.
B310 04/03/23	Claims Admin. & Objections G. Williams	4.50	3,375.00	Correspondence with J. Calandra and E. Rodd concerning mutuality and setoff issues (.3); research relating to same as potential claim objection (4.2).
B310 04/04/23	Claims Admin. & Objections M. Asher	0.10	128.00	Correspondence with D. Epstein re third party claims memo.
B310 04/04/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Correspond with J. Calandra, J. Evans, and DC Wolf re third party claim (.1); correspond with J. Winters re same (.1).
B310 04/05/23	Claims Admin. & Objections J. Winters	0.90	589.50	Prepare analysis of defenses re customer claims (.7); confer with P. Kennedy re same (.2).
B310 04/05/23	Claims Admin. & Objections G. Steinman	2.20	2,574.00	Prepare for (.6) and attend April 5 hearing re claim objections and FTX (1.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 04/05/23	Claims Admin. & Objections D. Epstein	3.70	3,681.50	Correspondence with DC Wolf re claims analysis (.1); correspondence with G. Williams re research issue re defenses (.3); detailed analysis from MWE team research re estate claims (3.3).
B310 04/05/23	Claims Admin. & Objections E. Rodd	3.00	3,510.00	Draft memo related to third party affirmative claims.
B310 04/05/23	Claims Admin. & Objections D. Wolf	2.30	2,587.50	Analyze J. Evans's comments on draft claims memorandum and generate additional questions for him relating to same.
B310 04/05/23	Claims Admin. & Objections G. Williams	1.60	1,200.00	Attend April 5 hearing re claim objections.
B310 04/06/23	Claims Admin. & Objections E. Rodd	8.20	9,594.00	Draft memo regarding third party affirmative claims.
B310 04/07/23	Claims Admin. & Objections H. Udow	3.10	2,960.50	Conduct research re lien creditor claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 04/08/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Review of supplemental declaration in support of claim objection.
B310 04/10/23	Claims Admin. & Objections E. Rodd	3.80	4,446.00	Research issues related to third party affirmative claims and customer claims.
B310 04/11/23	Claims Admin. & Objections J. Calandra	3.50	5,215.00	Review third party claim research memos and complaint (2.7); revise same (.8).
B310 04/12/23	Claims Admin. & Objections E. Rodd	1.50	1,755.00	Research issues related to third party affirmative claims and potential defenses.
B310 04/16/23	Claims Admin. & Objections D. Epstein	0.20	199.00	Develop strategy with respect to claims analysis.
B310 04/18/23	Claims Admin. & Objections G. Steinman	1.60	1,872.00	Review claims analysis re holdback (.8); email correspondence with FTI regarding same (.2); review claims register regarding same (.6).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 04/18/23	Claims Admin. & Objections K. Shami	0.50	517.50	Call with E. Rodd to discuss estate claims.
B310 04/19/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review supplemental order to order granting debtors' omnibus objection to the merits of certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review order overruling objection of claim amounts (.1); communicate with MWE team regarding same (.1).
B310 04/20/23	Claims Admin. & Objections G. Lipsitz	0.60	393.00	Review briefs, review tables of authority, and pull out cases for case digest re claims analysis.
B310 04/20/23	Claims Admin. & Objections E. Rodd	2.50	2,925.00	Revise memorandum on third party and customer affirmative claims.
B310 04/20/23	Claims Admin. & Objections J. Calandra	3.20	4,768.00	Review customer claims memo (2.0); review fact and legal research regarding same (1.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 04/21/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with DC Wolf and J. Calandra concerning third party claim research issues.
B310 04/21/23	Claims Admin. & Objections J. Evans	0.50	607.50	Phone conferences with J. Calandra concerning third party claim research issues and strategy.
B310 04/24/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review response to claim amount and what claim amount should be according to calculations provided by Kirkland & Ellis filed by A. Shehadeh (.1); communicate with MWE team re same (.1).
B310 04/24/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Email correspondence with A. Smith regarding claims (.2); review of company org chart re same (.3).
B310 04/24/23	Claims Admin. & Objections E. Rodd	4.20	4,914.00	Research issues relating to third party and customer claims.
B310 04/25/23	Claims Admin. & Objections E. Rodd	3.80	4,446.00	Revise draft memo regarding third party estate affirmative claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B310 04/26/23	Claims Admin. & Objections G. Lipsitz	2.10	1,375.50	Review customer claims memorandum.
B310 04/26/23	Claims Admin. & Objections C. Ray	6.90	6,589.50	Review case background materials re evolution of claims (6.4); communications with K. Shami re same (.5).
B310 04/26/23	Claims Admin. & Objections D. Simon	0.40	522.00	Review third party claim issues and communications with J. Calandra and G. Steinman regarding same.
B310 04/26/23	Claims Admin. & Objections J. Winters	0.20	131.00	Confer with D. Wolf re timing research for customer claims.
B310 04/27/23	Claims Admin. & Objections G. Lipsitz	2.20	1,441.00	Confer with K. Shami, D. Wolf, and J. Winters to discuss research re claims (.3); research timing issues relevant to claims (1.9).
B310 04/27/23	Claims Admin. & Objections J. Winters	0.30	196.50	Confer with D. Wolf, G. Lipsitz, and K. Shami re timing issues for customer claims.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B310 04/28/23	Claims Admin. & Objections G. Lipsitz	6.00	3,930.00	Research timing issues and caselaw relevant to claims.
B320 04/02/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review multiple emails re confirmation appeal.
B320 04/03/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Arrange for attorneys to receive PacerPro notifications in District Court Case No. 1:23-cv-02171-JHR, In re Voyager Digital Holdings Inc. (.8); review clerk's notice regarding deficient filing with respect to notice of appeal filed by the Debtors and Debtors' re-filed amended notice of appeal (.2).
B320 04/04/23	Plan and Disclosure Statement J. Winters	0.30	196.50	Confer with P. Kennedy re alternative defenses in absence of exculpation clause (.1); analyze emergency motion to vacate stay of bankruptcy reorganization plan filed in the Second Circuit (.2).
B320 04/09/23	Plan and Disclosure Statement J. Evans	1.40	1,701.00	Correspondence with G. Steinman concerning exculpation issues (.2); correspondence with A. Brogan concerning research issues (.4); correspondence with G. Williams concerning exculpation clauses and precedent (.3); prepare for oral argument (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/10/23	Plan and Disclosure Statement G. Steinman	2.40	2,808.00	Review of plan provisions regarding potential modifications (.8); analysis of same (1); research regarding same (.6).
B320 04/10/23	Plan and Disclosure Statement G. Williams	2.30	1,725.00	Correspondence with D. Epstein concerning confirmation order appeal concerns (.3); research concerning same (1.7); create email summary concerning same (.3).
B320 04/11/23	Plan and Disclosure Statement G. Steinman	1.40	1,638.00	Email correspondence with D. Azman regarding plan modification issues (.3); research regarding same (.6); call with D. Simon regarding same (.5).
B320 04/11/23	Plan and Disclosure Statement D. Simon	1.30	1,696.50	Review plan modification issues.
B320 04/11/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Correspondence with J. Evans re Plan excuplation issues (.3); call with D. Azman re same (.3); review of decision on same (.3).
B320 04/12/23	Plan and Disclosure Statement J. Gerber	2.40	2,700.00	Research plan modification case law per D. Simon.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/12/23	Plan and Disclosure Statement D. Simon	2.50	3,262.50	Call with Kirkland regarding plan modifications (.5); communications with D. Azman regarding plan modification issues (.6); analyze same (1.2); call with G. Steinman regarding same (.2).
B320 04/14/23	Plan and Disclosure Statement K. Going	1.30	1,813.50	Review information necessary for Effective Date planning.
B320 04/14/23	Plan and Disclosure Statement J. Gerber	4.60	5,175.00	Continue research on plan modifications per D. Simon and D. Azman.
B320 04/17/23	Plan and Disclosure Statement D. Azman	0.70	913.50	Call with BRG and K&E re wind down status.
B320 04/17/23	Plan and Disclosure Statement J. Gerber	4.50	5,062.50	Research plan modification issues (3.0); draft summary findings and analysis on plan modification case law (1.5).
B320 04/17/23	Plan and Disclosure Statement G. Steinman	1.00	1,170.00	Attend closing/effective date all hands call.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/17/23	Plan and Disclosure Statement G. Steinman	1.80	2,106.00	Review of research memorandum re plan modification (1.2); develop strategy re same (.6).
B320 04/18/23	Plan and Disclosure Statement D. Azman	0.40	522.00	Call with BRG and K&E re wind down status.
B320 04/18/23	Plan and Disclosure Statement J. Gerber	5.20	5,850.00	Research plan modification issues (2.0); finalize analysis of plan modification issues (3.2).
B320 04/18/23	Plan and Disclosure Statement K. Going	2.90	4,045.50	Calls and emails regarding Effective Date planning (2.3); prepare for (1.1) and attend all hands closing call (.6).
B320 04/18/23	Plan and Disclosure Statement G. Steinman	1.60	1,872.00	Multiple email correspondence with K. Going regarding effective date tasks (.4); email correspondence with P. Hage regarding same (.2); attend all hands call re closing and going effective (1.0).
B320 04/18/23	Plan and Disclosure Statement G. Steinman	1.40	1,638.00	Call with J. Calandra regarding indemnification issues (.5); review of plan and disclosure statement re same (.7); email correspondence with D. Simon re same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/18/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Review of revised plan administrator agreement (.3); email correspondence with D. Azman regarding same (.2).
B320 04/19/23	Plan and Disclosure Statement J. Calandra	0.90	1,341.00	Review Effective Date activities.
B320 04/20/23	Plan and Disclosure Statement G. Williams	3.30	2,475.00	Research concerning indemnification and fiduciary duties in connection with post-confirmation administration.
B320 04/21/23	Plan and Disclosure Statement G. Williams	3.50	2,625.00	Research concerning indemnification and fiduciary duties in connection with post-confirmation administration (2.5); draft email memorandum concerning same for G. Steinman, J. Calandra, J. Evans, and D. Azman (1.0).
B320 04/21/23	Plan and Disclosure Statement G. Steinman	3.70	4,329.00	Review of multiple drafts of plan clarification motion (2); review of declaration in support of same (.6); email correspondence with D. Azman and J. Evans regarding same (.3); review of research in support of same (.8).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/24/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review Debtors' plan clarification motion (.1); circulate with MWE team re same (.1); review motion to shorten notice period re Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review notice of hearing on Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review declaration of C. Okike in support of Debtors' plan clarification motion (.1); communicate with MWE team re same (.1); review order shortening notice period re Debtors' plan clarification motion (.1); communicate with MWE team re same (.1).
B320 04/24/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of eighth amended plan supplement (.1); communicate with MWE team re same (.1).
B320 04/24/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Review of plan administrator agreement re potential corporate structure changes.
B320 04/24/23	Plan and Disclosure Statement D. Azman	1.80	2,349.00	Calls and emails with P. Hage and FTI re wind-down planning issues (.9); call with creditor re distribution questions (.4); review wind-down staffing updates from BRG (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 04/25/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Attend 4/25 weekly pre-call meeting to discuss effective date.
B320 04/25/23	Plan and Disclosure Statement D. Azman	1.00	1,305.00	Attend all-hands call with advisors and plan administrator re wind-down issues.
B320 04/26/23	Plan and Disclosure Statement G. Steinman	2.00	2,340.00	Prepare for (.8) and attend hearing re motion for plan clarification (1.2).
B320 04/26/23	Plan and Disclosure Statement G. Steinman	1.10	1,287.00	Attend all hands effective date prep call (.7); call with D. Azman regarding same (.4).
B320 04/26/23	Plan and Disclosure Statement P. Kennedy	7.90	7,544.50	Compile documents for J. Calandra from confirmation hearing transcripts regarding legality of transactions required under plan, and VGX and Voyager's rewards/loyalty program.
B320 04/26/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Review of revised proposed plan clarification motion (.3); email correspondence with D. Azman regarding same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B320 04/26/23	Plan and Disclosure Statement G. Williams	0.90	675.00	Attend April 26 hearing re plan clarification (partial).
B320 04/26/23	Plan and Disclosure Statement D. Azman	2.00	2,610.00	Prepare for (.5); and attend hearing on plan clarification (1.2); review plan clarification order (.2); communication re same with UCC (.1).
B320 04/27/23	Plan and Disclosure Statement G. Steinman	0.60	702.00	Attend all hands call re effective date preparation.
B320 04/28/23	Plan and Disclosure Statement G. Williams	1.50	1,125.00	Analyze compiled documents for potential amicus brief in connection with exculpation.
B470 04/02/23	Foreign Proceedings G. Williams	0.20	150.00	Correspondence with G. Steinman concerning French entity issues.
B470 04/19/23	Foreign Proceedings G. Steinman	0.80	936.00	Email correspondence with Cassels regarding government resolution (.3); call with Cassels regarding same (.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B470 04/21/23	Foreign Proceedings G. Steinman	0.50	585.00	Email correspondence with D. Azman and Cassels re Canadian recognition (.3); email correspondence with Kirkland regarding same (.2).
<b>Total Hours</b>		<b>1114.20</b>	<b>Total For Services</b>	<b>\$1,036,218.00</b>

#### Timekeeper Summary

Name	Hours	Rate	Amount
M. Asher	0.10	1,280.00	128.00
S. Ashworth	3.30	1,070.00	3,531.00
D. Azman	32.40	1,305.00	42,282.00
Y. Bekker	1.50	900.00	1,350.00
J. Bishop Jones	98.30	295.00	28,998.50
S. Bro	0.30	1,215.00	364.50
A. Brogan	31.20	995.00	31,044.00
J. Calandra	70.80	1,490.00	105,492.00
C. Eckhard	2.80	340.00	952.00
M. Elliott	28.00	450.00	12,600.00
L. Engel	0.20	1,070.00	214.00
D. Epstein	17.10	995.00	17,014.50
J. Evans	40.00	1,215.00	48,600.00
M. Evola	4.20	1,035.00	4,347.00
J. Gerber	16.70	1,125.00	18,787.50
D. Giattino	24.90	955.00	23,779.50
C. Gibbs	4.80	1,490.00	7,152.00
K. Going	11.30	1,395.00	15,763.50
D. Green	0.30	1,215.00	364.50
C. Greer	14.90	480.00	7,152.00
T. Harrison	1.30	1,490.00	1,937.00
E. Heller	2.60	750.00	1,950.00
B. Hoffmann	11.40	1,490.00	16,986.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Name	Hours	Rate	Amount
P. Hughes	14.10	1,490.00	21,009.00
R. Kaylor	1.50	750.00	1,125.00
P. Kennedy	107.40	955.00	102,567.00
M. Leary	8.40	955.00	8,022.00
G. Lipsitz	14.60	655.00	9,563.00
A. Lyonsberg	30.30	1,170.00	35,451.00
D. Northrop	16.60	605.00	10,043.00
B. Perez	4.70	750.00	3,525.00
C. Ray	21.10	955.00	20,150.50
E. Rodd	96.30	1,170.00	112,671.00
S. Ronen-van Heerden	91.70	450.00	41,265.00
K. Shami	14.20	1,035.00	14,697.00
A. Sieber	0.60	310.00	186.00
D. Simon	8.00	1,305.00	10,440.00
R. Smethurst	0.30	1,305.00	391.50
A. Squillante	0.50	310.00	155.00
G. Steinman	119.10	1,170.00	139,347.00
H. Udow	26.30	955.00	25,116.50
M. Wilder	0.30	1,490.00	447.00
G. Williams	94.10	750.00	70,575.00
J. Winters	13.40	655.00	8,777.00
D. Wolf	5.80	1,125.00	6,525.00
E. Yu	6.50	520.00	3,380.00
<b>Totals</b>	<b>1,114.20</b>		<b><u>\$1,036,218.00</u></b>

### Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	13.20	12,293.50
B120	Asset Analysis & Recovery	130.60	72,283.50
B130	Asset Disposition	61.80	68,884.00
B140	Automatic Stay Issues	57.70	67,232.00
B150	Meetings/Communications w/Creditors	41.80	46,718.00
B155	Court Hearings	18.20	16,672.50
B160	Fee/Employment Applications	211.20	129,713.00
B170	Fee/Employment Objections	1.70	1,480.50
B180	Avoidance Action Analysis	203.20	223,685.00





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task Code	Description	Hours	Amount
B185	Assumption/Rejection of Leases	3.70	4,329.00
B190	Other Contested Matters	143.30	145,721.00
B210	Business Operations	56.10	63,580.00
B220	Employee Issues	3.60	4,279.50
B230	Financing/Cash Collateral Issues	7.10	5,955.00
B240	Tax Issues	0.30	447.00
B290	Insurance	8.00	10,676.00
B310	Claims Admin. & Objections	75.60	78,343.50
B320	Plan and Disclosure Statement	75.60	82,254.00
B470	Foreign Proceedings	1.50	1,671.00
		1,114.20	1,036,218.00

## Costs and Other Charges

Description	Amount
Computer Research	730.33
Computer Research, ELIZABETH RODD	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	576.55
Computer Research, GRAYSON WILLIAMS	
Computer Research	365.17
Computer Research, ELIZABETH RODD	
Computer Research	365.17
Computer Research, HILARY A UDOW	
Computer Research	167.70
Computer Research, GREGG STEINMAN	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	119.60
Computer Research, DANIEL M SIMON	
Computer Research	34.45
Computer Research, GRAYSON WILLIAMS	
Computer Research	226.46
Computer Research, HILARY A UDOW	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Description	Amount
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	182.59
Computer Research, AARON BROGAN	
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	2,706.20
Computer Research, HILARY A UDOW	
Computer Research	1,111.50
Computer Research, JANE GERBER	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	226.46
Computer Research, JACQUELINE WINTERS	
Computer Research	412.58
Computer Research, JACQUELINE WINTERS	
Computer Research	257.40
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, JANE GERBER	
Computer Research	2,061.80
Computer Research, GREGG STEINMAN	
Computer Research	335.40
Computer Research, DANIEL M SIMON	
Computer Research	61.75
Computer Research, JANE GERBER	
Computer Research	739.70
Computer Research, GRAYSON WILLIAMS	
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	1,575.32
Computer Research, HILARY A UDOW	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Description	Amount
Computer Research	182.59
Computer Research, ELIZABETH RODD	
Computer Research	365.17
Computer Research, ELIZABETH RODD	
Computer Research	126.10
Computer Research, GRAYSON WILLIAMS	
Computer Research	594.10
Computer Research, CRIS RAY	
Computer Research	182.59
Computer Research, HILARY A UDOW	
Computer Research	119.60
Computer Research, ALBERT SIEBER	
Computer Usage Charge - Data Review & Production Software	401.40
"April monthly fee for Discovery Platform Use (RelativityOne, 33.45 GBs)"	
Document Services	5,000.00
VENDOR: Williams Lea Inc INVOICE#: US004-180038183 DATE: March 2023 CIC	
Invoice Charges from Williams Lea re binders for Voyager hearing on Confirmation.	
Messenger/Courier	79.29
VENDOR: Special Delivery Service Inc INVOICE#: 691228 DATE: 4/29/2023 - Courier	
Service - Dallas Office	
Miscellaneous	505.00
Filing fee - Emergency Notice of Appeal	
Miscellaneous	6.99
Forbes subscription	
Miscellaneous	70.00
Attorney telephonic appearance fee for Gregg Steinman to attend April 5, 2023 claim	
objections hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Grayson Williams to attend April 5, 2023 claim	
objections hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Darren Azman to attend April 26, 2023 plan	
clarification hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Gregg Steinman to attend April 26, 2023 plan	



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Description	Amount
clarification hearing.	
Miscellaneous	70.00
Attorney telephonic appearance fee for Grayson Williams to attend April 26, 2023 plan clarification hearing.	
Obtain Copy of Transcripts	39.60
VENDOR: Veritext INVOICE#: 6476856 DATE: 4/4/2023 - Obtain transcript of 3/28/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	116.40
VENDOR: Veritext INVOICE#: 6486321 DATE: 4/7/2023 - Obtain transcript of 4/5/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-10943-mew (U.S. Bankruptcy Court for the Southern District of New York)	
Search Fees	8.49
VENDOR: Chapter 11 Dockets INVOICE#: 127956 DATE: 4/14/2023 - Chapter 11 Dockets, Search Fees and Documents for March 2023	
<b>Total Costs and Other Charges</b>	<b>\$21,889.90</b>
<b>Total This Matter</b>	<b><u>\$1,058,107.90</u></b>



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/02/23	Special Committee Investigation G. Williams	4.50	3,375.00	Research concerning third party potential claims (3.5); create analysis concerning same for potential pursuit (1.0).
B430 04/03/23	Special Committee Investigation S. Ronen-van Heerden	7.60	3,420.00	Review Voyager/FTX/Alameda loan documents including loan term sheets, correspondence, interest invoices, assignment and assumption agreement draft and digital currency transaction (4.9); draft summary on same (2.7).
B430 04/03/23	Special Committee Investigation E. Rodd	5.50	6,435.00	Research issues related to affirmative claims against third party affiliates.
B430 04/04/23	Special Committee Investigation S. Ronen-van Heerden	4.50	2,025.00	Review Voyager/Alameda loans project including review of complaint, exhibit A payments and transfers, Master Loan Agreements, Loan Term Sheets under 9/2/2021, monthly interest invoices, borrower risk assessments and Voyager loan book data.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/05/23	Special Committee Investigation D. Wolf	4.20	4,725.00	Conduct research on state banking regulations and legal theories based on same (1.2); analyze J. Calandra's comments on draft memorandum (1.2); revise incorporating the same (1.6); email to J. Evans regarding my questions and proposed next steps (.2).
B430 04/05/23	Special Committee Investigation P. Kennedy	6.60	6,303.00	Review J. Winters revisions to affirmative defense memo (.8); discuss affirmative defense memo revisions with J. Winters (.4); revise affirmative defense memo based on J. Calandra comments and send revised version to J. Calandra (5.4).
B430 04/05/23	Special Committee Investigation H. Udow	3.50	3,342.50	Meet with J. Calandra re litigation claims background (1.2); conduct research re lien creditor claims (2.3).
B430 04/05/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Call with J. Calandra regarding defenses to causes of action (.5); research regarding same (1).
B430 04/06/23	Special Committee Investigation G. Steinman	1.50	1,755.00	Review of third party affirmative defense memo.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/06/23	Special Committee Investigation J. Calandra	4.60	6,854.00	Review relevant facts and law in connection with Ehrlich Complaint (2.5); revise same (2.1).
B430 04/07/23	Special Committee Investigation M. McMillan	0.60	186.00	Research and obtain cases for litigation claims and defenses.
B430 04/07/23	Special Committee Investigation J. Calandra	8.90	13,261.00	Revise affirmative defenses memo (4.2); analyze memo on same (4.7).
B430 04/08/23	Special Committee Investigation D. Epstein	0.10	99.50	Correspondence with J. Calandra re Complaint strategy and revisions.
B430 04/08/23	Special Committee Investigation G. Williams	7.00	5,250.00	Research concerning potential plan administrator causes of action (2.5); research concerning defenses in connection with same (3.2); create summary memorandum concerning findings relating to same (1.1); correspondence with D. Epstein concerning same (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/09/23	Special Committee Investigation D. Wolf	0.10	112.50	Email to J. Evans following up on prior questions regarding draft memorandum.
B430 04/10/23	Special Committee Investigation R. Kaylor	4.50	3,375.00	Review complaint against Ehrlich and Psaropoulos (3.0); conference with D. Epstein re same (1.5).
B430 04/10/23	Special Committee Investigation J. Calandra	3.00	4,470.00	Revise affirmative defenses memo (2.2); research related to same (.8).
B430 04/10/23	Special Committee Investigation D. Epstein	9.50	9,452.50	Revise draft Complaint to incorporate edits from J. Calandra (5.1); multiple correspondences with R. Kaylor re fact checking complaint (1.5); correspond with G. Williams re factual confirmation re complaint (.3); analyze documents received from debtor in connection with preparation of draft complaint (2.6).
B430 04/11/23	Special Committee Investigation E. Rodd	2.50	2,925.00	Research issues related to third party affirmative claims and customer claims.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/11/23	Special Committee Investigation S. Ashworth	1.80	1,926.00	Review correspondence from expert witness team and factual background for market participants.
B430 04/12/23	Special Committee Investigation S. Ashworth	0.60	642.00	Telephone calls with expert analysis team (.5); outline argument re litigation defenses regarding market participation (.1).
B430 04/13/23	Special Committee Investigation E. Rodd	3.50	4,095.00	Revise draft memorandum regarding third party affirmative claims and indemnification obligations.
B430 04/13/23	Special Committee Investigation Y. Bekker	0.30	270.00	Conference with S. Ronen-van Heerden concerning status of review of loan documents.
B430 04/13/23	Special Committee Investigation J. Evans	0.40	486.00	Meet with J. Calandra concerning litigation strategy and claims.
B430 04/14/23	Special Committee Investigation D. Epstein	1.90	1,890.50	Analyze related third party suits in connection with pursuit of claims (1.8); correspondence with DC Wolf re customer claims memo (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/19/23	Special Committee Investigation J. Calandra	2.90	4,321.00	Review various applicable defenses and rights under law and statutes.
B430 04/20/23	Special Committee Investigation H. Udow	0.60	573.00	Call with J. Calandra re litigation strategy.
B430 04/21/23	Special Committee Investigation D. Wolf	2.30	2,587.50	Conduct legal research on estate causes of action in response to J. Calandra questions posed over email (.4); call with J. Calandra to discuss doctrinal and strategy issues related to potential customer claims (1.6); emails with C. Cowden regarding same (.2); email to D. Epstein and A. Brogan regarding prior memoranda (.1).
B430 04/21/23	Special Committee Investigation J. Calandra	6.70	9,983.00	Review fact and legal research regarding litigation claims and defenses.
B430 04/21/23	Special Committee Investigation D. Epstein	0.70	696.50	Correspondence with J. Calandra, J. Evans, D. Azman, G. Steinman re class action impact on third party claims (.4); correspondence with A. Brogan, DC Wolf, R. Kaylor, L. Engel re customer claims analysis (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/24/23	Special Committee Investigation C. Cowden	2.60	1,950.00	Correspondence with D. Wolf regarding third party claims research assignment (.4); research timing of claims and causes of action against third-party non-debtor entities and exceptions to the same (2.2).
B430 04/24/23	Special Committee Investigation D. Wolf	7.70	8,662.50	Emails with J. Calandra's regarding start date and analysis for certain Voyager interest programs and publications on same (1.0); conduct research regarding class action issues (.8); draft analysis of same (1.4); analyze Voyager social media and blogs re loyalty program (2.3); draft analysis of same (1.2); communications with J. Calandra re analysis of memorandum on customer claims against third parties (1.0).
B430 04/24/23	Special Committee Investigation G. Steinman	1.30	1,521.00	Review of memo and research on potential claims analysis.
B430 04/24/23	Special Committee Investigation J. Calandra	8.40	12,516.00	Review cases regarding potential claims and defenses (4.3); review processes needed for potential litigation including documents from Kirkland and Debtors (1.0); review potential complaints re same claims and defenses (3.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/24/23	Special Committee Investigation J. Calandra	5.10	7,599.00	Revise draft D&O complaint (1.0); review issues relating to potential defenses to same (4.1).
B430 04/25/23	Special Committee Investigation C. Cowden	1.70	1,275.00	Complete research on timing of claims and causes of action against third-party non-debtor entities and exceptions to same (.5); summarize findings (1.1); correspondence with D. Wolf regarding same (.1).
B430 04/25/23	Special Committee Investigation J. Calandra	3.80	5,662.00	Analyze potential third party claims and causes of action.
B430 04/26/23	Special Committee Investigation D. Wolf	2.80	3,150.00	Emails with J. Calandra regarding pending complaint in a potentially similar matter (.4); email to K. Shami, G. Lipsitz, and J. Winters summarizing research to date on timing issues, identifying further research issues for them to pursue, and scheduling call to discuss same (2.4).
B430 04/26/23	Special Committee Investigation G. Steinman	1.90	2,223.00	Review of memo re potential causes of action (1.0); review of POC re same (.4); email correspondence with Kirkland and Stretto re same (.2); email correspondence with E. Rodd regarding same (.3).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 04/26/23	Special Committee Investigation M. Evola	3.60	3,726.00	Research elements and viability of California state law claims.
B430 04/26/23	Special Committee Investigation E. Rodd	4.50	5,265.00	Revise draft memo regarding third party affirmative claims.
B430 04/27/23	Special Committee Investigation D. Wolf	0.30	337.50	Conference with K. Shami, G. Lipsitz, and J. Winters regarding claims research project.
B430 04/27/23	Special Committee Investigation D. Green	0.30	364.50	Communications with D. Azman and J. Calandra regarding investigation.
B430 04/27/23	Special Committee Investigation K. Shami	1.40	1,449.00	Prepare for (.3) and attend call with DC Wolf to discuss outstanding third party claim research (.3); review correspondence from McDermott team on mediation statement (.8).
B430 04/28/23	Special Committee Investigation D. Green	2.70	3,280.50	Review materials in preparation for conference call re litigation claims (2.0); communications with J. Calandra regarding additional documents needed (.2); conference call with D. Azman and J. Calandra



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
----------------	-----------------	-------	--------	-------------

(.5).

B430 04/28/23	Special Committee Investigation D. Northrop	0.10	60.50	Correspond with E. Rodd re documents relating to Voyager/Alameda disputes.
B430 04/28/23	Special Committee Investigation C. Ray	6.90	6,589.50	Conduct research regarding potential defenses and counterclaims.
B430 04/30/23	Special Committee Investigation D. Wolf	0.10	112.50	Emails with K. Shami, G. Lipsitz, and J. Winters regarding ongoing research re claims and defenses.

<b>Total Hours</b>	<b>157.10</b>	<b>Total For Services</b>	<b>\$172,335.00</b>
--------------------	---------------	---------------------------	---------------------

### Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	2.40	1,070.00	2,568.00
Y. Bekker	0.30	900.00	270.00
J. Calandra	43.40	1,490.00	64,666.00
C. Cowden	4.30	750.00	3,225.00
D. Epstein	12.20	995.00	12,139.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Name	Hours	Rate	Amount
J. Evans	0.40	1,215.00	486.00
M. Evola	3.60	1,035.00	3,726.00
D. Green	3.00	1,215.00	3,645.00
R. Kaylor	4.50	750.00	3,375.00
P. Kennedy	6.60	955.00	6,303.00
M. McMillan	0.60	310.00	186.00
D. Northrop	0.10	605.00	60.50
C. Ray	6.90	955.00	6,589.50
E. Rodd	16.00	1,170.00	18,720.00
S. Ronen-van Heerden	12.10	450.00	5,445.00
K. Shami	1.40	1,035.00	1,449.00
G. Steinman	6.20	1,170.00	7,254.00
H. Udow	4.10	955.00	3,915.50
G. Williams	11.50	750.00	8,625.00
D. Wolf	17.50	1,125.00	19,687.50
<b>Totals</b>	<b>157.10</b>		<b><u>\$172,335.00</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	157.10	172,335.00
		157.10	172,335.00

#### Costs and Other Charges

Description	Amount
Computer Research	3,757.83
Computer Research, JACQUELINE WINTERS	
Computer Research	997.84
Computer Research, JACQUELINE WINTERS	
Computer Research	730.33
Computer Research, JACQUELINE WINTERS	
Computer Research	365.17
Computer Research, GABRIELLE LIPSITZ	
Computer Research	730.33



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Description	Amount
Computer Research, GABRIELLE LIPSITZ	
Computer Research	512.20
Computer Research, CHARLES COWDEN	
Computer Research	193.05
Computer Research, CHARLES COWDEN	
Computer Research	615.29
Computer Research, CHARLES COWDEN	
Computer Research	55.26
Computer Research, DC WOLF	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	182.59
Computer Research, GABRIELLE LIPSITZ	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2182_Roberts et al v. Ehrlich et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2183_Robertson et al v. Cuban et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2304; Inv. Date: 4/30/2181_Cassidy v. Voyager Digital Ltd et al	
Document Services	821.04
VENDOR: Williams Lea Inc INVOICE#: US004-180038183 DATE: 4/4/2023 - March 2023 CIC Invoice Charges for Williams Lea	
Express Mail	49.66
FedEx #811759583 - 771992987368, WEST HARRISON	
<b>Total Costs and Other Charges</b>	<b>\$9,298.18</b>
<b>Total This Matter</b>	<b><u>\$181,633.18</u></b>





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 04/03/23	Equity Committee D. Simon	1.20	1,566.00	Multiple calls with K. Scherling and D. Azman regarding settlement and next steps (.8); calls with J. Calandra regarding third party claim issues (.4).
B440 04/03/23	Equity Committee D. Azman	0.50	652.50	Call with Quinn re intercompany settlement.
B440 04/04/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding intercompany issues.
B440 04/05/23	Equity Committee D. Simon	1.00	1,305.00	Call with Katten and Quinn Emmanuel regarding intercompany claim issues.
B440 04/06/23	Equity Committee D. Simon	0.30	391.50	Email correspondence with K. Newmarch regarding intercompany question.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

<b>Task / Date</b>	<b>Desc. / Name</b>	<b>Hours</b>	<b>Amount</b>	<b>Description</b>
B440 04/10/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman and K. Scherling regarding intercompany claims and related issues.
B440 04/14/23	Equity Committee D. Simon	0.30	391.50	Communications with D. Azman and K. Scherling regarding intercompany issue.
B440 04/19/23	Equity Committee D. Simon	1.00	1,305.00	Revise intercompany settlement agreement.
B440 04/20/23	Equity Committee D. Simon	1.20	1,566.00	Revise intercompany settlement agreement.
B440 04/24/23	Equity Committee D. Simon	0.70	913.50	Emails regarding revisions to intercompany settlement agreement (.5); communications with D. Azman regarding same (.2).
B440 04/24/23	Equity Committee G. Steinman	1.40	1,638.00	Review of interco settlement agreement (1); review of analysis prepared in connection with same (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B440 04/24/23	Equity Committee D. Azman	0.80	1,044.00	Revise intercompany claim settlement.
B440 04/25/23	Equity Committee D. Simon	0.40	522.00	Call with D. Azman regarding intercompany settlement (.2); call with S. Rochester regarding same (.2).
B440 04/25/23	Equity Committee G. Steinman	0.90	1,053.00	Call with D. Simon re ad hoc group discussions (.5); review of proposed settlement agreement re same (.4).

**Total Hours 10.70 Total For Services \$13,653.00**

#### Timekeeper Summary

Name	Hours	Rate	Amount
D. Azman	1.30	1,305.00	1,696.50
D. Simon	7.10	1,305.00	9,265.50
G. Steinman	2.30	1,170.00	2,691.00
<b>Totals</b>	<b>10.70</b>		<b>\$13,653.00</b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	10.70	13,653.00
		10.70	13,653.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

**Total This Matter \$13,653.00**



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

For Services Rendered in Connection with:

Matter: 0014 Confirmation Appeals

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/01/23	Appeals C. Greer	0.50	240.00	Finalize emergency notice of appeal (.1); file same (.2); circulate corrected order and opinion granting Government's request for a stay pending appeal (.2).
B450 04/01/23	Appeals P. Hughes	0.90	1,341.00	Direct filing of notice of appeal (.2); draft Second Circuit brief (.4); call with A. Lyonsberg to discuss strategy for Second Circuit brief (.3).
B450 04/01/23	Appeals J. Evans	2.40	2,916.00	Correspondence with P. Hughes and D. Azman concerning statement of facts (.2); phone conference with P. Kennedy concerning statement of facts and strategy (.4); review revised statement of facts (.3); provide comments to notice of appeal (.2); correspondence with clerks concerning filings (.2); prepare update to UCC concerning appeals and strategy (.7); emails with A. Lyonsberg concerning corrected order and briefing schedule (.2); emails with P. Kennedy concerning background (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/02/23	Appeals J. Evans	0.40	486.00	Correspondence with Debtors concerning appellate issues (.3); correspondence with D. Azman concerning government negotiations (.1).
B450 04/02/23	Appeals D. Epstein	0.60	597.00	Analyze memorandum order re stay.
B450 04/02/23	Appeals P. Hughes	3.80	5,662.00	Revise draft Second Circuit motion to vacate the stay.
B450 04/02/23	Appeals J. Calandra	5.10	7,599.00	Revise appellate brief (2.5); review Latham letter and court opinion regarding stay (2.6).
B450 04/02/23	Appeals A. Lyonsberg	9.30	10,881.00	Revise emergency motion to vacate stay in Second Circuit (5.5); additional case law analysis re same (3.8).
B450 04/02/23	Appeals C. Gibbs	0.50	745.00	Review draft Motion For Stay to 2nd Circuit.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/03/23	Appeals P. Kennedy	9.20	8,786.00	Pull district court filings for P. Hughes and A. Lyonsberg (.4); coordinate with paralegals regarding district court filing notifications for P. Hughes and A. Lyonsberg (.5); review draft of Second Circuit brief from P. Hughes (1.8); call with J. Evans regarding Second Circuit brief draft (.1); revise Second Circuit brief based on comments from J. Evans, P. Hughes, and G. Steinman (3.9).
B450 04/03/23	Appeals G. Steinman	1.50	1,755.00	Revise Second Circuit appeal brief (1.2); correspondence with J. Evans and P. Hughes regarding same (.3).
B450 04/03/23	Appeals J. Evans	6.20	7,533.00	Review appellate motion (2.4); phone conferences with P. Hughes concerning appeal (.4); emails with government concerning appeal (.4); correspondence with D. Azman concerning appeal (.4); revise background section of brief (.7); correspondence with P. Kennedy concerning appeal and background (.4); phone conference with A. Lyonsberg concerning appellate brief and key arguments (.5); provide comments to motion to expedite (.3); phone conference with P. Hughes concerning motion to expedite (.3); provide comments to appellate brief (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/03/23	Appeals E. Dellon	0.40	180.00	Retrieve supplemental docket per P. Kennedy's request (.2); circulate same (.1); coordinate additional track with D. Northrop (.1).
B450 04/03/23	Appeals C. Eckhard	2.40	816.00	Draft appearances on behalf of P. Hughes, A. Lyonsberg, and J. Evans (1.8); revise same (.6).
B450 04/03/23	Appeals A. Brogan	4.80	4,776.00	Review, analysis and comment on appellate team draft brief (3.1); correspond with J. Evans concerning appellate draft brief (.2); review and analysis of date cut offs re outside date in APA and email re same with J. Evans, J. Calandra and P. Hughes (3.3).
B450 04/03/23	Appeals J. Calandra	2.00	2,980.00	Develop strategy regarding appellate arguments.
B450 04/03/23	Appeals E. Witkovsky-Eldred	2.20	1,441.00	Draft motion to expedite briefing schedule for Second Circuit appeal.





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/04/23	Appeals C. Gibbs	0.70	1,043.00	Review multiple emails re appeal to 2nd Circuit.
B450 04/04/23	Appeals G. Steinman	2.10	2,457.00	Review Debtors' appeal brief (1.2); review final UCC appeal brief (.9).
B450 04/04/23	Appeals P. Hughes	1.00	1,490.00	Direct revisions to Second Circuit filings to comply with clerk instructions (.4); review co-counsel correspondence regarding timing issues and coordination with the government (.3); prepare strategy for filing of reply brief (.3).
B450 04/04/23	Appeals J. Calandra	1.60	2,384.00	Develop arguments for appeal.
B450 04/04/23	Appeals D. Epstein	0.20	199.00	Strategy and analysis re 4/5 hearing.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/04/23	Appeals J. Evans	0.70	850.50	Review Court Order re stay (.3); emails with P. Hughes concerning appellate issues (.4).
B450 04/04/23	Appeals P. Kennedy	7.10	6,780.50	Review Debtors' brief filed in Second Circuit (1.0); call with J. Calandra regarding OpCo question (.1).
B450 04/05/23	Appeals G. Steinman	1.80	2,106.00	Review of final UCC reply brief and supporting cases.
B450 04/06/23	Appeals P. Kennedy	5.10	4,870.50	Review government's opposition brief filed in Second Circuit (3.5); call with J. Evans and A. Lyonsberg regarding Second Circuit reply brief strategy (.3); call with J. Evans regarding Second Circuit oral argument (.2); prepare for Second Circuit oral argument (.8); coordinate with A. Hart regarding docs needed for oral argument (.3).
B450 04/06/23	Appeals J. Berman	0.30	93.00	Retrieve Court of Appeals documents for P. Kennedy.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/06/23	Appeals P. Hughes	4.10	6,109.00	Draft reply brief in support of motion to vacate.
B450 04/06/23	Appeals J. Evans	0.90	1,093.50	Zoom conference concerning reply brief (.4); review filing (.2); phone conference with P. Kennedy concerning reply brief (.3).
B450 04/06/23	Appeals E. Witkovsky-Eldred	2.10	1,375.50	Research case law concerning irreparable harm to support drafting of reply brief in emergency 2nd Circuit appeal (1.4); draft analysis regarding same (.7).
B450 04/07/23	Appeals C. Greer	0.20	96.00	Review appellants' brief filed in District Court (.1); communicate with MWE team regarding same (.1).
B450 04/07/23	Appeals J. Evans	2.40	2,916.00	Revise appellate brief (1.3); correspondence with P. Hughes concerning appellate brief (.4); correspondence with P. Kennedy concerning appellate brief (.3); correspondence with J. Calandra concerning strategy (.2); correspondence with D. Azman concerning SDNY brief (.2).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/07/23	Appeals P. Kennedy	3.90	3,724.50	Review draft reply brief (1.5); revise draft reply brief (1.0); compile list of cases to analyze for Second Circuit argument and coordinate with office services to create argument binders (1.4).
B450 04/07/23	Appeals G. Steinman	2.20	2,574.00	Review of government's reply brief (1.2); research regarding same (1).
B450 04/07/23	Appeals A. Brogan	2.20	2,189.00	Review appellant brief in SDNY and evaluate responses (2.2).
B450 04/07/23	Appeals C. Eckhard	6.20	2,108.00	Review emergency reply (4.2); prepare TOA for same (1.3); finalized (.5) and filed same (.2).
B450 04/08/23	Appeals P. Hughes	0.40	596.00	Direct team regarding preparation of SDNY appellate brief.
B450 04/09/23	Appeals G. Lipsitz	5.00	3,275.00	Analyze cases cited in Opening and Reply Briefs and Government's Opposition in advance of oral argument (3.3); prepare case digest outlining same (1.7).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/09/23	Appeals J. Winters	4.40	2,882.00	Prepare case summaries for review by J. Evans in advance of Second Circuit oral argument.
B450 04/09/23	Appeals J. Evans	2.50	3,037.50	Review appellate briefs (1.9); correspondence with P. Kennedy and A. Brogan concerning appellate briefs (.6).
B450 04/09/23	Appeals A. Brogan	4.00	3,980.00	Review J. Evans comments to 2nd Cir. Briefs to identify research areas and preliminary research (4.0).
B450 04/09/23	Appeals D. Epstein	0.50	497.50	Analyze government's briefing in connection with upcoming appellate argument re stay.
B450 04/10/23	Appeals A. Lyonsberg	0.40	468.00	Second Circuit oral argument preparation call with J. Evans.
B450 04/10/23	Appeals A. Brogan	14.50	14,427.50	Prep session with J. Evans and P. Kennedy for 2nd Cir argument (3.5); research basis of appellate jurisdiction for interlocutory review and related questions from J. Evans, and draft inserts to outline for 2nd Cir



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				argument (9.0); correspondence concerning strategy and 2nd Cir prep with J. Evans and P. Kennedy (.3); review Kirkland and Government appellate briefs to identify possible 2nd Cir argument (1.7).
B450 04/10/23	Appeals P. Hughes	1.00	1,490.00	Direct preparation of SDNY merits appellate brief (.5); discuss oral argument strategy with J. Evans (.5).
B450 04/10/23	Appeals J. Winters	8.60	5,633.00	Analyze cases cited in UCC Opening and Reply Briefs and Government's Opposition in advance of oral argument and prepare case digest outlining same (6.8); confer with J. Evans and P. Kennedy concerning key cases in advance of Second Circuit argument (.6); revise oral argument outline (1.2).
B450 04/10/23	Appeals G. Lipsitz	6.20	4,061.00	Analyze cases cited in Opening and Reply Briefs and Government's Opposition in advance of oral argument (3.9); draft case digest outline re same (2.3).
B450 04/11/23	Appeals P. Hughes	1.20	1,788.00	Analyze CA2 oral argument (.5); debrief following argument with J. Evans (.3); review CA2 opinion and direct further actions in matter (.4).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/11/23	Appeals C. Gibbs	0.70	1,043.00	Conferences re results of 2nd Circuit oral argument (.4); review of emails re same (.3).
B450 04/11/23	Appeals C. Seidell	1.60	1,528.00	Review Second Circuit oral argument (.5); review opinion (.2); discuss briefing and assignments with A. Lyonsberg (.4); discuss opinion and next steps with A. Lyonsberg (.5).
B450 04/11/23	Appeals D. Northrop	0.50	302.50	Review orders entered by the Second Circuit Court of Appeals on 4/11 denying Appellants' motion for vacate and to appeal (.2); arrange for D. Epstein to receive ECF notifications in the Second Circuit appeal (.3).
B450 04/11/23	Appeals A. Lyonsberg	1.00	1,170.00	Analyze government SDNY appeal brief.
B450 04/11/23	Appeals A. Brogan	1.30	1,293.50	Research and analysis to prepare for 2nd Cir A (4.2); Correspond with P. Kennedy concerning 2nd Cir. Argument (.4); Attend 2nd Cir argument (.7); Review and analysis of 2nd Cir decision, strategic analysis (1.5).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/11/23	Appeals P. Kennedy	2.50	2,387.50	Review Government SDNY brief (1.2); draft outline of fact section for response brief (1.3).
B450 04/12/23	Appeals A. Lyonsberg	3.10	3,627.00	Draft argument sections for SDNY appeal reply brief.
B450 04/12/23	Appeals A. Brogan	5.00	4,975.00	Review record on appeal submitted by government and Kirkland and Ellis (4.7); Call with J. Evans and P. Kennedy concerning same (.3).
B450 04/12/23	Appeals C. Seidell	2.40	2,292.00	Review government district court appellate brief (.6); revise draft brief (1.3); conduct related research (.5).
B450 04/12/23	Appeals J. Evans	1.10	1,336.50	Correspondence with Paul Hughes concerning appeal (.3); phone conference with A. Brogan concerning appellate appendix (.3); correspondence with P. Kennedy concerning background section of the appeal (.3); correspondence with D. Azman concerning appeal (.2).





Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/12/23	Appeals P. Kennedy	6.80	6,494.00	Review Government SDNY brief (2.9); draft background section of SDNY brief (3.5); discuss designation of bankruptcy record on appeal with A. Brogan (.4).
B450 04/13/23	Appeals D. Epstein	0.10	99.50	Correspond with J. Evans re stay order modification.
B450 04/13/23	Appeals P. Hughes	3.20	4,768.00	Revise draft SDNY brief.
B450 04/13/23	Appeals J. Evans	1.00	1,215.00	Phone conferences with P. Kennedy concerning background section (.4); correspondence with A. Brogan concerning appendix on appeal (.4); correspondence with A. Lyonsberg concerning appellate brief (.2).
B450 04/13/23	Appeals A. Lyonsberg	9.10	10,647.00	Draft argument sections for SDNY appeal reply brief (5.5); analyze additional case law re same (3.6).
B450 04/13/23	Appeals P. Kennedy	4.30	4,106.50	Draft background section of SDNY appellate brief.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/13/23	Appeals C. Seidell	4.20	4,011.00	Review and revise district court appeal brief (3.4); conduct research on rules of bankruptcy procedure (.8).
B450 04/14/23	Appeals J. Evans	2.90	3,523.50	Revise appellate brief (1.2); correspondence with P. Hughes concerning appellate brief (.5); correspondence with P. Kennedy concerning appellate brief (.5); phone conference with P. Hughes concerning finalizing appellate brief (.3); correspondence with D. Azman concerning appellate brief and strategy (.4).
B450 04/14/23	Appeals P. Hughes	3.40	5,066.00	Revise draft SDNY appellate brief.
B450 04/14/23	Appeals P. Kennedy	7.50	7,162.50	Review draft SDNY brief (1.9); revise background section of SDNY brief (1.4); discuss SDNY brief edits with J. Evans (.5); revise SDNY brief (3.7).
B450 04/14/23	Appeals C. Eckhard	7.10	2,414.00	Review appellate brief (4.3); prepare TOA for same (1.3), finalized (.5) and file same (.2); draft entry of appearance on behalf of P. Hughes (.7); file same (.1).



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/14/23	Appeals A. Lyonsberg	6.50	7,605.00	Revise argument sections for SDNY appeal reply brief (3.0); analyze additional case law re same (3.5).
B450 04/14/23	Appeals C. Seidell	4.20	4,011.00	Revise district court appeal brief (.7); coordinate notice of appearance for P. Hughes (.6); communicate with A. Lyonsberg (.8); coordinate proofs and cite checks of brief (2.1).
B450 04/14/23	Appeals A. Brogan	1.80	1,791.00	Review intervenor brief in SDNY government appeal (1.8).
B450 04/14/23	Appeals D. Northrop	0.10	60.50	Review Debtors' brief and appendix filed in District Court Case No. 23-cv-2171-JHR.
B450 04/17/23	Appeals P. Kennedy	2.70	2,578.50	Review Debtors' SDNY appellate brief (1.9); prepare for SDNY oral argument (.8).
B450 04/18/23	Appeals D. Epstein	0.20	199.00	Emails with MWE team re appellant's reply brief.



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B450 04/18/23	Appeals J. Evans	0.50	607.50	Correspondence with P. Kennedy and J. Winters concerning reply brief and appeal (.3); emails with A. Brogan and E. Yu concerning hearing transcripts (.2).
B450 04/20/23	Appeals G. Steinman	1.20	1,404.00	Review of government reply brief.

**Total Hours 231.70 Total For Services \$233,047.00**

### Timekeeper Summary

Name	Hours	Rate	Amount
J. Berman	0.30	310.00	93.00
A. Brogan	33.60	995.00	33,432.00
J. Calandra	8.70	1,490.00	12,963.00
E. Dellon	0.40	450.00	180.00
C. Eckhard	15.70	340.00	5,338.00
D. Epstein	1.60	995.00	1,592.00
J. Evans	21.00	1,215.00	25,515.00
C. Gibbs	1.90	1,490.00	2,831.00
C. Greer	0.70	480.00	336.00
P. Hughes	19.00	1,490.00	28,310.00
P. Kennedy	49.10	955.00	46,890.50
G. Lipsitz	11.20	655.00	7,336.00
A. Lyonsberg	29.40	1,170.00	34,398.00
D. Northrop	0.60	605.00	363.00
C. Seidell	12.40	955.00	11,842.00
G. Steinman	8.80	1,170.00	10,296.00
J. Winters	13.00	655.00	8,515.00



Voyager Digital - Official Creditors Committee

Client: 118593  
Invoice: 3771833  
Invoice Date: 06/26/2023

Name	Hours	Rate	Amount
E. Witkovsky-Eldred	4.30	655.00	2,816.50
<b>Totals</b>	<b>231.70</b>		<b><u>\$233,047.00</u></b>

#### Task Code Summary

Task Code	Description	Hours	Amount
B450	Appeals	<u>231.70</u>	<u>233,047.00</u>
		231.70	233,047.00
<b>Total This Matter</b>			<b><u>\$233,047.00</u></b>



Voyager Digital - Official Creditors Committee  
Invoice: 3771833

06/26/2023

**Invoice Totals**

<b>Matter Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Costs and Other Charges</b>	<b>Retainer</b>	<b>Total</b>
0011 Chapter 11 Cases	1,114.20	1,036,218.00	21,889.90	0.00	1,058,107.90
0012 Special Committee Investigation	157.10	172,335.00	9,298.18	0.00	181,633.18
0013 Intercompany Loan Issues	10.70	13,653.00	0.00	0.00	13,653.00
0014 Confirmation Appeals	231.70	233,047.00	0.00	0.00	233,047.00
<b>Totals</b>	<b>1,513.70</b>	<b>\$1,455,253.00</b>	<b>\$31,188.08</b>	<b>\$0.00</b>	<b>\$1,486,441.08</b>

**Exhibit D**

**Statement of Fees by Project Category**

<b>Task Code</b>	<b>Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
B110	Case Administration	13.20	\$12,293.50
B120	Asset Analysis & Recovery	130.60	\$72,283.50
B130	Asset Disposition	61.80	\$68,884.00
B140	Relief from Stay/Adequate Protection Proceedings	57.70	\$67,232.00
B150	Creditor Meetings and Communication	41.80	\$46,718.00
B155	Court Hearings	18.20	\$16,672.50
B160	Fee/Employment Applications	211.20	\$129,713.00
B170	Fee/Employment Objections	1.70	\$1,480.50
B180	Avoidance/Action Analysis	203.20	\$223,685.00
B185	Assumption/Rejection of Leases	3.70	\$4,329.00
B190	Other Contested Matters	143.30	\$145,721.00
B210	Business Operations	56.10	\$63,580.00
B220	Employee Issues	3.60	\$4,279.50
B230	Financing/Cash Collateral	7.10	\$5,955.00
B240	Tax Issues	0.30	\$447.00
B290	Insurance	8.00	\$10,676.00
B310	Claims Administration & Objections	75.60	\$78,343.50
B320	Plan and Disclosure Statement	75.60	\$82,254.00
B430	Special Committee Investigation	157.10	\$172,335.00
B440	Equity Committee	10.70	\$13,653.00
B450	Confirmation Appeal	231.70	\$233,047.00
B470	Foreign Proceedings	1.50	\$1,671.00
<b>TOTAL</b>		<b>1513.70</b>	<b>\$1,455,253.00</b>